

Office of the Dean Students Welfare National Institute of Technology, Srinagar Hazratbal, Kashmir-190006, J&K

Notice 15-12-2021

All the concerned students are directed to go through the attached communication received from Ministry of Social Justice and Empowerment (MoSJE). They are further directed to participate in this national event under intimation to the undersigned though this email managerhostel0@gmail.com.

Dean Students Welfare

संयुक्त सचिव Joint Secretary Wzgent Jan

भारत सरकार

सामाजिक न्याय और अधिकारितां मंत्रालय सामाजिक न्याय और अधिकारिता विभाग शास्त्री भवन, नई दिल्ली—110 115

GOVERNMENT OF INDIA

MINISTRY OF SOCIAL JUSTICE AND EMPOWERMENT
DEPARTMENT OF SOCIAL JUSTICE AND EMPOWERMENT
SHASTRI BHAWAN NEW DETAILAGO 445

SHASTRI BHAWAN, NEW DELHI-110 115

November 15, 2021

R. P Meena, IPS

Tel. 011-23384284

No.U-19015/13/2021-SCD-IV (Part1)

Dear Dr. Lehgal,

The Ministry of Social Justice and Empowerment (MoSJE), GOI is working towards the development of Scheduled Castes population in the Country. In order to promote entrepreneurship among the Scheduled Castes and to provide concessional finance to them, Government of India through MOSJE has floated a Venture Capital Fund viz. "Venture Capital Fund for Scheduled Castes" (VCF-SC). This scheme has been designed to support the budding entrepreneurs and business-oriented persons from Scheduled Castes, who aspire to grow and in turn create employment and support in national interest. IFCI Venture is the nodal agency for country-wide implementation of the scheme.

2. With the objective to promote entrepreneurship amongst the SC Youth, MoSJE, GOI, launched a scheme titled "Ambedkar Social Innovation and Incubation Mission (ASIIM)" under VCF-SC. ASIIM aims to target/ identify 1,000 innovative ideas till 2024 through a synergic work with the Technology Business Incubators (TBIs) set up by Department of Science and Technology and other reputed TBIs. The eligible initiatives of Scheduled Castes Youths will be entitled to funding up to Rs.30 lakhs in a three-year period as equity in their companies.

3. For identifying SC Youth with innovative ideas, a National Competition is being organized by IFCI Venture (the implementing agency) by the name, "AMBEDKAR YOUNG ENTREPRENEURS LEAGUE (AYE LEAGUE)" - A National level competition to be conducted for SC Youths with innovative ideas. This competition shall be conducted in major cities, in partnership with premier institutes.

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- AYE League will be conducted in two stages during the period November 2021-January 2022. In the first stage, online applications shall be invited from SC Youths across the country and subsequently, in the second phase, a physical event will be organized in coordination and partnership with Indian Institute of Technologies (UT) at their campuses. Partner Institutions identified for AYE League are IIT Madras, IIT Delhi, IIT Bombay, IIT Kanpur, IIT Kharagpur, IIT Roorkee, IIT Hyderabad and IIT Gandhinagar. Eventually, the Competition shall be concluded with a Mega Event in New Delhi, where the Winners and the Partner Institutions will be felicitated.
- As your Institute is one of the premier Institutes of India with a prominent footprint in the space of innovation, your participation in this national event would be valuable. Your institute can mobilise /motivate Scheduled Caste students from your incubation cell and also reach out to other regional colleges/institutions, nearby NITs, through your network and motivate SC students with innovative ideas to participate in this National Competition.
- Look forward for your active participation in this endeavor.
- 7. For further clarification Mr. S. Tomar, MD, IFCI may be contacted.

Thanking you,

Dr. Rakesh Sehgal Director

National Institute of Technology Srinagar

Hazratbal, Srinagar,

Jammu and Kashmir 190006

Yours Sincerely,

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