



भारतीय लेखापरीक्षा तथा लेखा विभाग
कार्यालय प्रधान निदेशक लेखापरीक्षा (केन्द्रीय), चण्डीगढ़



Indian Audit & Accounts Department
Office of The Principal Director of Audit (Central),
Chandigarh

सं०/No: पी. डी. ए.(सी)के. व्यय/SAR/NITS/2025-26/ 814

दि०/Dated: 30.12-2025

सेवा मे,

सचिव,
उच्चतर शिक्षा विभाग,
शिक्षा मंत्रालय, भारत सरकार,
नई दिल्ली - 110001

विषय: National Institute of Technology, Srinagar के वर्ष 2024-25 के लेखाओं पर पृथक
लेखापरीक्षा प्रतिवेदन

महोदय/महोदया,

कृप्या National Institute of Technology, Srinagar के वर्ष 2024-25 के लेखाओं पर
पृथक लेखापरीक्षा प्रतिवेदन (Separate Audit Report) संसद के दोनों सदनों के समक्ष प्रस्तुत करने
हेतु संलग्न पाएं। संसद में प्रस्तुत होने तक प्रतिवेदन को गोपनीय रखा जाए।

संसद में प्रस्तुत करने के उपरांत प्रतिवेदन की पांच प्रतियाँ इस कार्यालय को भी भेज दी
जाएँ।

कृप्या इस पत्र की पावती भेजें।

भवदीय,

संलग्न: उपरोक्त अनुसार

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प्रधान निदेशक

✓ उपरोक्त की प्रतिलिपी वर्ष 2024-25 की पृथक लेखापरीक्षा प्रतिवेदन की प्रति सहित आवश्यक
कार्यवाही हेतु Prof. Binod Kumar Kanaujia, Director, National Institute of Technology,
Srinagar को प्रेषित की जाती है।

भवदीय,
प्रवीण
निदेशक (केन्द्रीय व्यय)

**Opinion of the Comptroller & Auditor General of India on the Accounts of the
National Institute of Technology, Srinagar for the year ended 31 March 2025**

Opinion

We have audited the financial statements of **National Institute of Technology, Srinagar** which comprise the statement of financial position as at 31 March 2025 and the Income & Expenditure Account/Receipts & Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 22 (2) of the National Institute of Technology Act, 2007.

This Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions regarding compliance with the Law, Rules and Regulations (Propriety & Regularity) and efficiency cum performance aspects, etc., if any, are reported through inspection reports/ CAG's audit reports separately.

In our opinion the accompanying financial statements of the **National Institute of Technology, Srinagar**, read together with the accounting policies and Notes thereon and matters mentioned in the Separate Audit Report, which follows, **give a true and fair view** of the financial position of the autonomous body as at March 31, 2025, and (of) its financial performance and its cash flows for the year then ended in accordance with in the format prescribed by the Ministry of Human Resource Development, Government of India vide order No. 29-4/2012-FD dated 17 April 2015/ accounting standards generally accepted in India.

Basis for Opinion

We conducted our audit in accordance with CAG's auditing regulations/standards/manuals/guidelines/guidance-notes/orders/circulars etc. Our responsibilities are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the autonomous body in accordance with ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the financial statements

The Board of Governors of the **National Institute of Technology, Srinagar** is responsible for the preparation and fair presentation of the financial statements in accordance with the format prescribed by the Ministry of Human Resource Development, Government of India vide order No. 29-4/2012-FD dated 17 April 2015/ accounting standards generally accepted in India and for internal control as management determines it necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion in accordance with CAG's auditing regulations/ standards/ manuals/ guidelines/ guidancenotes/ orders/ circulars etc.

For and on behalf of the CAG of India



Principal Director of Audit (Central), Chandigarh

Place: *Chandigarh*

Date: *30.12.2025*

**Separate Audit Report on the Accounts of the National Institute of Technology,
Srinagar for the year 2024-25**

A. General

A.1 As per the prescribed format of financial statements for central higher education institutions, GPF and NPS Annual Accounts for each financial year has to be prepared by the institution. During the scrutiny it was noticed that institute has not prepared the GPF and NPS Annual Accounts for the financial year 2024-25. The comment was also issued during audit of Accounts for the year 2023-24 but no compliance has been made by the Institute despite assurance in this regard. The Institute has not prepared separate financial statements of Staff Provident Funds of its employees, which is managed by it, instead it has incorporated the financial figures of the fund in its main accounts. The inclusion of financial figures of Staff Provident Fund in the main accounts of the Institute is found contradictory to the instructions contained in the prescribed format.

Also, liability in respect of NPS of ₹ 26.55 lakh has been depicted under Schedule 3 Current liabilities. Since this money belongs to the subscriber, necessary disclosure of the same should have been made in the Notes to Accounts.

Further, the Institute has not made actuarial valuation of pension payable to the employees covered in the old pension scheme.

A.2 The institute has not prepared Schedule-2A which is required in addition to Schedule-2 for depicting each Endowment Fund separately as per approved Format of Accounts for Central Higher Education Institutions.

A.3 As per approved format of Accounts for Central Higher Education Institutions, the interest/income on Earmarked/Endowment funds was to be transferred to the respective funds. Though the Institute has shown Earmarked/ Endowment Funds in the Schedule 2, having total balance of ₹ 224.52 crore as on 31.03.2025. Interest earned during the year on the bank account balances, investments etc. made out of these funds should have been added to the respective Earmarked/ Endowment Fund. However, on review of the Schedule of Earmarked/ Endowment Funds, it has been observed that no addition on account of interest earned/ accrued has been found made in these funds. As such, the financial reporting in respect of Earmarked/ Endowment Funds (Schedule 2) and interest earned/ accrued on these funds is not found correct.

The Institute has replied that the said interest shall be accounted for by passing corpus adjustment entries in the subsequent year's annual accounts.

B Management Letter

Deficiencies which have not been included in this Separate Audit Report have been brought to the notice of the Management through a Management Letter issued separately for remedial/corrective action.

C Assessment of Internal Controls

C.1 Adequacy of Internal Audit System

Internal Audit wing has not been established in the Institute and Internal Audit for the financial year 2024-25 was not conducted.

C.2 Adequacy of Internal Control System

Internal Control System in the Institute was found inadequate to following extent:-

- (i) Accounting Manual has not been prepared.

C.3 System of Physical Verification of Fixed Assets

Physical verification of Fixed Assets and Library Books has not been conducted during 2024-25.

C.4 System of Physical Verification of Inventory

Physical verification of Inventory has not been conducted during 2024-25.

C.5 Regularity in payment of statutory dues

As per the records, no irregularity in payment of statutory dues was noticed

D. Grant-in-Aid

D.1 The Position of Grant-in-Aid of the Institute for the financial Year 2024-25 was as follows:

(₹ in crores)

Particulars	OH-31	OH-36	OH-35	Total
Previous Year unspent balance	-	-	<u>11.78</u>	<u>11.78</u>
Grant received during the year	<u>80.84</u>	<u>71.15</u>	8.83	160.82
Total	80.84	71.15	20.61	172.60
Less Expenditure	<u>80.84</u>	<u>70.82</u>	<u>12.48*</u>	164.14
Funds lapsed	-	<u>0.33</u>	-	0.33

Unutilized balance at the end of the year	-	-	8.13	8.13
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(* 13.57-1.09)

D.2 As per Schedule 3, the balance under OH-35 was ₹ 10.84 crore, instead of ₹ 11.78 crore as worked out in the above table. Hence, there is a difference of ₹ 0.94 crore. Balance shown in the Schedule 3 was found incorrect to the extent of ₹ 0.94 crore as in the year 2019-20, the Institute has shown capital expenditure on Fixed Assets of ₹ 26.08 crore under OH-35, while capital expenditure as per Schedule of Fixed Assets was ₹ 25.15 crore, which has resulted in overstatement of Corpus/ Capital Fund and understatement of unutilised grants by ₹ 0.93 crore. The remaining difference of ₹ 0.01 crore may be due to rounding of the figures. The comment was also issued during audit of Accounts for the year 2023-24 but no compliance has been made by the Institute despite assurance in this regard.

D.3 The capital grant expenditure of ₹13.57 crore included recurring expenditure of ₹2.22 lakh and the same should not have been charged to the capital grant. The Institute was having no funds under recurring grant 31 as on 31.03.2025, as such the same should have been met out of internal revenue of the Institute. This has resulted in understatement of grants for creation capital assets (object head 35) and overstatement of Corpus/ Capital Fund by ₹2.22 lakh.