

AUDITED ANNUAL ACCOUNTS 2018-19



**National
Institute of
Technology
Srinagar (J&K)**

July, 2020.

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**59th
AUDITED
ANNUAL
ACCOUNTS
(2018-2019)**

Director's Report

59th Issue

It gives me immense pleasure to present the 59th Audited Annual Accounts of the National Institute of Technology Srinagar (J&K) for the year 2018-19.

The Institute right from its beginnings as Regional Engineering College Srinagar, back in 1960, has nurtured the rich traditions of pursuing excellence and has continually re-invented itself in terms of Academic Programmes and Research. The Institute has, over the decades, emerged as a premier Centre for Technical Education in the re-

gion. The Students at NIT Srinagar are exposed to challenging, research-based academics along with carrying out a host of sports, cultural and organizational activities on its vibrant campus. The Institute has a legacy of distinguished alumni who have made their alma-mater proud through their achievements and contributions in diverse fields, and our engagements with them are steadily growing.



NIT Srinagar boasts of 8 established Engineering Departments which offer Bachelor of Technology Programmes in all eight disciplines; along with an offering of 10, Masters of Technology, Degree Programmes. NIT Srinagar also has 4 Allied Departments which in turn offer both Master's Degree Programmes as well as Research Programmes.

NIT Srinagar has been at the forefront for rendering support & services to other sister Institutions & has continued to offer expertise & consultancy services to various government & other organizations. The Institute under Unnat Bharat Abhiyan has adopted five villages for the transforming them in model villages. NIT Srinagar has till date donated 80 computers to the schools of these villages for establishing computer labs for imparting computer knowledge to the teachers and students of these primary and middle schools.

I would like to place on record the outstanding work done by the faculty and the staff members of the Institute in strengthening teaching, research and outreach programmes. The success of the Institute in diverse area is due to these efforts. I record my appreciation for the team under the overall supervision of Dr. S. K. Bukhari, I/C Registrar of the Institute for compilation of the Annual Report for the year 2018-19.

At the end, I place on record my sincere gratitude to Ministry of Human Resource Development, Department of Higher Education, Government of India, Members of the BOG/FC/Senate & most of all the students of this Institute for their efforts, co-operation & support

Prof.(Dr) Rakesh Sehgal
Director

Audited Annual Accounts 2018-2019

59th Issue

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Points of Interest:

- Established in 1960
- Elevated to NIT in 2003
- More than 2600 Students on rolls
- 8 Engineering Departments
- 4 Applied Sciences Departments
- 5 Centers

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1.0. Introduction

The National Institute of Technology Srinagar (formerly Regional Engineering College), was established in July of 1960, by a joint venture between the Government of India & the erstwhile State Government of J&K during the Second (Five Year) Plan. It was among the first batch of 8 such Institutes that were set up across the country. The other seven Institutes were located at Allahabad, Bhopal, Durgapur, Jamshedpur, Nagpur, Surathkal & Warangal.

The Institute initially functioned at the historical Chinar garden of Naseem Bagh, Srinagar;

adjacent to the campus of the University of Kashmir on the North side. The Institute eventually shifted to its present campus in the year 1966 & has functioned here ever since.

The Institute was elevated in the year 2003, to function as one of the 30 National Institutes of Technology across the country & was granted with 'Deemed to be University' status by the Ministry of Human Resource Development (MHRD), Government of India & University Grants Commission (UGC).

Objectives

- To provide the best educational infrastructure for imparting high class education in science & technology & a creative atmosphere for inter-disciplinary research both by the students & the faculty.
- To enhance the quality of teaching by strengthening the teachers professional capabilities to meet the growing educational aspirations of students.
- To upgrade the syllabus & re-frame the course curriculum periodically in order to produce creative & capable engineers who meet effectively the growing job requirements.
- To inculcate amongst the students the highest standards of honesty, accountability, moral integrity, tolerance for diversity, & respect for ethnic & religious differences so as to make them good human beings.
- To develop amongst the students a strong personal commitment, as a member of the engineering profession, towards social outreach activities.
- To produce engineers having ethics of engineering profession, complete confidence in decision making & a good social outlook in all their activities so that they perform their duty to the best satisfaction of the organization & to the society.
- To maintain global standards in student-faculty ratio, scientific research output, research publications in technical journals of repute, & placement of students.

Vision

To establish a unique identity of a pioneer technical Institute by developing high quality technical manpower & technological resources that aim at economic & social development of the nation as a whole & the region, in particular, keeping in view the global challenges.

Mission

- To create a strong & transformative technical educational environment in which fresh ideas, moral principles, research & excellence nurture with international standards.
- To prepare technically educated & broadly talented engineers, future innovators & entrepreneur graduates with understanding of the needs & problems of the industry, society, state & the nation.
- To produce engineers who possess the highest degree of confidence, professionalism, academic excellence & engineering ethics.

*The National Institute
of Technology
Srinagar was
established in July of
1960 as Regional
Engineering College*

Historical Background

The National Institute of Technology Srinagar (formerly Regional Engineering College), was established in July of 1960, by a joint venture between the Government of India & the erstwhile State Government of J&K during the Second (Five Year) Plan. It was among the first batch of 8 such Institutes that were set up across the country. The other seven Institutes were located at Allahabad, Bhopal, Durgapur, Jamshedpur, Nagpur, Surathkal & Warangal.

The Institute initially functioned at the historical Chinar garden of Naseem Bagh, Srinagar; adjacent to the campus of the University of Kashmir on the North side. The Institute eventually shifted to its present campus in the year 1966 & has functioned here ever since.

The Institute was elevated in the year 2003, to function as one of the 30 National Institutes of Technology across the country & was granted with 'Deemed to be University' status by the Ministry of Human Resource Development (MHRD), Government of India & University Grants Commission (UGC).

The Institute has proved its mettle over the decades & has continued to produce professionals & academicians of repute despite the period of turmoil & post the infrastructural damage it had to bear during the 2014 deluge. The Institute through its output at various levels has gained a reputation of a premier technical education Institute of the region.

NIT Srinagar is a residential Institute with accommodation facility in Hostels & Staff-Quarters. There are eight Boys & two Girls hostel which have a capacity of around 2000 boys & 300 girl students.

Besides running the B.Tech. Program the Institute also offers M.Tech. program in many streams. In addition to that a large number of students are registered for M.Phil. & Ph.D. Programmes in different disciplines.

Facilities & amenities are available at the Institution such as NSS, Bank, Shopping Arcade, Recreational Centre, Dispensary with Ambulance, Guest House, Students Activity Centre, Gymnasium, Internet Centre, Fax Services, Generator, Bus Facility.

The Institution has an Industry Interaction cell which was established in 1989 with the aim to remain at the fore-front on the Scientific & Technological development & to share its experience with industries in utilizing. Man-power & other resources are available at the Institute effectively with the assistance of the participating industries. The Institute has one of the best technical libraries in J&K State. It has a collection of over 60,000 books on Engineering Science & humanities & about 6,000 bound volumes/journals, both foreign & Indian. It has on line repository of A.S.C.E, A.S.M.E.A.E.L, J.C.C.C etc in addition to journals through I.N.S.E.S, COMSORTIEM. It also has a collection of I.S.I codes, in the form of soft copy.

Campus

The Institute is located at Hazratbal in Srinagar, the summer capital of J&K. The campus is spread over 67 acres on the banks of world-famous Dal Lake set against the beautiful Zabarwan Mountain range. The Institute is flanked by the much revered Sufi Shrine oh Hazratbal on its North.

The Institute is residential with accommodation facility for students & staff in hostels & Residential Quarters. There are eight boys &

two girls hostels which accommodate about 2000 boys & 300 girls with separate mess facility for each hostel.

Almost all necessary facilities & amenities are available in the campus which includes Cafeteria, Shops, Bank, Medical Unit with ambulances, Guest House, Students Activity Centre, Gymnasium, Computer Services Centre with internet facility, Bus facility, Centralized Library etc.

Annual Accounts

How to Get Here

The campus is 10 Kilometers from the City Centre, Lal Chowk (Red Square). It's a further 22 Kilometers from the Sheikh Ul Alam International Airport, Srinagar. The Nearest Railway Station of Nowgam is at a distance of about 18 kilometers from the Institute Campus. The campus is located on National Highway to Ladakh. The campus is also connected with the winter capital, Jammu & the national capital, Delhi by National Highway 44 which snakes through picturesque high mountain passes. The distance till Jammu can be covered in about 7-8 hours by private cabs.



Administration

*“To give real service,
you must add
something which
cannot be bought or
measured with
money”*

— Sir M. Visvesvaraya

National Institute of Technology Srinagar (J&K) is an autonomous Institute under the direct control of Ministry of Human Resource Development (MHRD), Government of India (GOI). The Institute functions under the overall guidance & control of Board of Governors (BOG). Director is the academic & executive head of the Institute. He is also the Ex-Officio member of the Board of Governors & is responsible for maintaining proper administration & discipline & imparting instructions for smooth functioning & overall development of the Institute.

Director is assisted in the day-to-day affairs of the Institute by the Registrar, Deans, Heads of the Departments & Centers along with various committees & other officers. The Important Committees in addition to BOG, responsible for advising in respect of the various matters of the Institute, include:

Committees at NIT Srinagar

The Senate

For Academic Affairs

Finance Committee (FC)

For Financial Matters

Building Works
Committee (BWC)

For Developmental

2.0 Annual Accounts

Balance Sheet

BALANCE SHEET as on 31/03/2019

SOURCES OF FUNDS	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
Unrestricted Funds			
Corpus/Capital Fund	1	47,40,59,812.75	21,66,97,907.77
Designated/Earmarked Funds	2	2,09,84,69,913.04	2,09,91,37,166.00
Current Liabilities & Provisions	3	2,27,46,98,755.90	1,41,62,36,535.65
Total		4,84,72,28,481.69	3,73,20,71,609.42
APPLICATIONS OF FUNDS			
Fixed Assets	4		
Gross Tangible Assets		2,10,32,66,968.28	1,80,84,98,223.13
Intangible Assets		-	-
Capital Work in Progress		75,45,80,252.50	76,21,06,632.50
Investments	5		
Long Term		23,49,39,120.00	22,07,68,421.00
Short Term		1,41,26,20,987.00	1,20,99,01,858.00
Investments Others	6	-	-
Current Assets	7	30,42,90,453.31	(30,85,65,397.00)
Loans, Advances & Deposits	8	3,75,30,700.03	3,93,61,871.79
Rounded off to		0.57	
Total		4,84,72,28,481.69	3,73,20,71,609.42
Significant Accounting Policies	23		
Contingent Liabilities and	24		
Notes to Accounts			



Deputy Registrar (Accounts)



Registrar



Director

Income & Expenditure Account

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2019

(Amounts in INR)

INCOME	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
Academic Receipts	9	13,49,81,363.56	17,35,67,108.31
Grants-in-Aid Subsidies	10	1,17,30,00,000.00	63,20,00,000.00
Income From Investments	11	7,06,59,183.00	9,43,42,389.00
Interest Earned	12	-	-
Other Incomes	13	73,98,011.39	52,15,993.59
Prior Period Income	14	-	-
Total		1,38,60,38,557.95	90,51,25,490.90
EXPENDITURE			
Establishment Expenses	15	77,21,24,202.06	64,25,79,646.00
Academic Expenses	16	11,94,99,962.29	10,42,90,930.00
Administrative Expenses	17	12,57,12,097.70	8,92,20,333.00
Transport Expenses	18	5,93,778.88	9,97,758.00
Repair & Maintenance	19	85,05,728.00	35,71,617.00
Financial Costs	20	-	-
Depreciation	4	10,22,40,884.03	8,27,87,020.47
Other Expenses	21	-	-
Total		1,12,86,76,652.96	92,34,47,304.47
Balance being Surplus of		25,73,61,904.99	(1,83,21,813.57)
Expenditure over Income (B-A)			
Balance being Surplus (Deficit) carried		25,73,61,904.99	(1,83,21,813.57)



Deputy Registrar (Accounts)



Registrar



Director



*Schedules
forming part
of the
Balance Sheet*

Schedules forming part of Balance Sheet

Schedule 1: Corpus/Capital Fund

SCHEDULE I CORPUS/CAPITAL FUND

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Reserves & Surplus		
Capital Reserve Fund	21,66,97,907.77	23,50,19,721.34
Deficit Excess of Expenditure over Income	25,73,61,904.99	(1,83,21,813.57)
Balance at the Year end	47,40,59,812.75	21,66,97,907.77

Schedule 2: Designated/Earmarked Funds (A)

SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (A)

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	Building Fund	Building Fund
a) Opening Balance of the funds	1,01,64,88,509.00	1,01,64,88,509.00
b) Additions to the funds:		
i. Donation/Grants	-	-
ii. Income from investments made of the funds	-	-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)	-	-
Total (A+B)	1,01,64,88,509.00	1,01,64,88,509.00
c) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	-	-
Total	-	-
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	-	-
Total	-	-
Total (C)	-	-
Net Balance as at the year-end (A+B+C)	1,01,64,88,509.00	1,01,64,88,509.00

Schedule 2: Designated/Earmarked Funds (B)

SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (B)

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	Fund for HBA MCA/CA	Fund for HBA MCA/CA
a) Opening Balance of the funds	1,32,25,633.00	1,32,25,633.00
b) Additions to the funds:		
i. Donation/Grants	-	-
ii. Income from investments made of the funds	-	-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)	-	-
Total (A+B)	1,32,25,633.00	1,32,25,633.00
c) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	-	-
Total	-	-
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	-	-
Total	-	-
Total (C)	-	-
Net Balance as at the year-end (A+B+C)	1,32,25,633.00	1,32,25,633.00

Schedule 2: Designated/Earmarked Funds (C)

SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (C)

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	Capital Acquired by Refund of Loans	Capital Acquired by Refund of Loans
a) Opening Balance of the funds	1,09,08,804.00	1,09,08,804.00
b) Additions to the funds:		
i. Donation/Grants	-	-
ii. Income from investments made of the funds	-	-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)	-	-
Total (A+B)	1,09,08,804.00	1,09,08,804.00
c) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	-	-
Total	-	-
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	-	-
Total	-	-
Total (C)	-	-
Net Balance as at the year-end (A+B+C)	1,09,08,804.00	1,09,08,804.00

Schedule 2: Designated/Earmarked Funds (D)

SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (D)

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	Corpus Fund In-vestments	Corpus Fund In-vestments
a) Opening Balance of the funds	1,66,58,897.00	31,62,605.00
b) Additions to the funds:		
i. Donation/Grants		
ii. Income from investments made of the funds	-	1,34,96,292.00
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)	-	-
Total (A+B)	1,66,58,897.00	1,66,58,897.00
c) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	-	-
Total	-	-
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	-	-
Total	-	-
Total (C)	-	-
Net Balance as at the year-end (A+B+C)	1,66,58,897.00	1,66,58,897.00

Schedule 2: Designated/Earmarked Funds (E)

SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (E)

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	Depreciation Fund	Depreciation Fund
a) Opening Balance of the funds	21,54,522.00	21,54,522.00
b) Additions to the funds:		
i. Donation/Grants	-	-
ii. Income from investments made of the funds	-	-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)	-	-
Total (A+B)	21,54,522.00	21,54,522.00
c) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	-	-
Total	-	-
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	-	-
Total	-	-
Total (C)	-	-
Net Balance as at the year-end (A+B+C)	21,54,522.00	21,54,522.00

Schedule 2: Designated/Earmarked Funds (F)

SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (F)

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	Equipment Fund	Equipment Fund
a) Opening Balance of the funds	78,52,86,147.00	78,52,86,147.00
b) Additions to the funds:		
i. Donation/Grants	-	-
ii. Income from investments made of the funds	-	-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)	-	-
Total (A+B)	78,52,86,147.00	78,52,86,147.00
c) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	-	-
Total	-	-
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	-	-
Total	-	-
Total (C)	-	-
Net Balance as at the year-end (A+B+C)	78,52,86,147.00	78,52,86,147.00

Schedule 2: Designated/Earmarked Funds (G)

SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (G)

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	Loan Scholarship AC	Loan Scholarship AC
a) Opening Balance of the funds	40,34,856.00	12,02,202.00
b) Additions to the funds:		
i. Donation/Grants	-	6,00,000.00
ii. Income from investments made of the funds	-	22,32,654.00
iii. Accrued interest investments of the funds		
iv. Other additions (Specify nature)		
Total (A+B)	40,34,856.00	40,34,856.00
c) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure		
-Fixed Assets		
-Others	638904.96	
Total		
ii. Revenue Expenditure	-	-
-Salaries, wages & allowance etc.		
-Rent		
-Other Administrative Expenses	-	-
Total		
Total (C)	6,38,904.96	
Net Balance as at the year-end (A+B+C)	33,95,951.04	40,34,856.00

Schedule 2: Designated/Earmarked Funds (H)

SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (H)

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	Maintenance Fund	Maintenance Fund
a) Opening Balance of the funds	21,54,522.00	21,54,522.00
b) Additions to the funds:		
i. Donation/Grants	-	-
ii. Income from investments made of the funds	-	-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)	-	-
Total (A+B)	21,54,522.00	21,54,522.00
c) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	-	-
Total	-	-
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	-	-
Total	-	-
Total (C)	-	-
Net Balance as at the year-end (A+B+C)	21,54,522.00	21,54,522.00

Schedule 2: Designated/Earmarked Funds (I)

SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (I)

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	Network & Other Schemes	Network & Other Schemes
a) Opening Balance of the funds	1,24,09,289.00	1,24,09,289.00
b) Additions to the funds:		
i. Donation/Grants	-	-
ii. Income from investments made of the funds	-	-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)	-	-
Total (A+B)	1,24,09,289.00	1,24,09,289.00
c) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	-	-
Total	-	-
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	-	-
Total	-	-
Total (C)	-	-
Net Balance as at the year-end (A+B+C)	1,24,09,289.00	1,24,09,289.00

Schedule 2: Designated/Earmarked Funds (J)

SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (J)

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	OBC Fund	OBC Fund
a) Opening Balance of the funds	1,58,01,945.00	1,58,01,945.00
b) Additions to the funds:		
i. Donation/Grants	-	-
ii. Income from investments made of the funds	-	-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)	-	-
Total (A+B)	1,58,01,945.00	1,58,01,945.00
c) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	-	-
Total	-	-
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	-	-
Total	-	-
Total (C)	-	-
Net Balance as at the year-end (A+B+C)	1,58,01,945.00	1,58,01,945.00

Schedule 2: Designated/Earmarked Funds (K)

SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (K)

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	Plan Recurring (Gate Scholarship/ Supervisory Charges)	Plan Recurring (Gate Scholarship/ SupervisoryCharg- es)
a) Opening Balance of the funds	19,32,51,469.00	19,32,51,469.00
b) Additions to the funds:		
i. Donation/Grants	-	-
ii. Income from investments made of the funds	-	-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)	-	-
Total (A+B)	19,32,51,469.00	19,32,51,469.00
c) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	-	-
Total	-	-
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	-	-
Total	-	-
Total (C)	-	-
Net Balance as at the year-end (A+B+C)	19,32,51,469.00	19,32,51,469.00

Schedule 2: Designated/Earmarked Funds (L)

SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (L)

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	Sheikh-ul-Alam Chair in WRMC	Sheikh-ul-Alam Chair in WRMC
a) Opening Balance of the funds	2,03,18,757.00	1,88,17,975.00
b) Additions to the funds:		
i. Donation/Grants	-	-
ii. Income from investments made of the funds		15,00,782.00
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)	-	-
Total (A+B)	2,03,18,757.00	2,03,18,757.00
c) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	28,348.00	-
Total	28,348.00	-
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	-	-
Total	-	-
Total (C)	28,348.00	-
Net Balance as at the year-end (A+B+C)	2,02,90,409.00	2,03,18,757.00

Schedule 2: Designated/Earmarked Funds (M)

SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (M)

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	Staff Development Fund	Staff Development Fund
a) Opening Balance of the funds	64,43,816.00	64,43,816.00
b) Additions to the funds:		
i. Donation/Grants	-	-
ii. Income from investments made of the funds	-	-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)	-	-
Total (A+B)	64,43,816.00	64,43,816.00
c) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	-	-
Total	-	-
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	-	-
Total	-	-
Total (C)	-	-
Net Balance as at the year-end (A+B+C)	64,43,816.00	64,43,816.00
Grand Total (A to M)	2098469913.04	2099137166.00

SCHEDULE 2 DESIGNATED/EARMARKED FUNDS

(Amounts in INR)

PARTICULARS	Building Fund	Fund for HBA/ MCA/CA Fund	Capital Acquired by Refund of Loans	Corpus Fund Investments	Depreciation Fund	Equipment Fund	Loan Schol- arship AC	Mainte- nance Fund	Network & Other Schemes	OBC Fund	Plan Recurring (Gate Scholar- ship/ Supervisory Charges)	Sheikh-Ul- Alam Chair in WRMC	Staff Devel- opment Fund	Total
a) Opening Balance of the funds	1,01,64,88,509.00	1,32,25,633.00	1,09,08,804.00	1,66,58,897.00	21,54,522.00	78,52,86,147.00	40,34,856.00	21,54,522.00	1,24,09,289.00	1,58,01,945.00	19,32,51,469.00	2,03,18,757.00	64,43,816.00	2,09,91,37,166.00
b) Additions to the funds:														
i. Donation/Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii. Income from investments made of the funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii. Accrued interest investments of the funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iv. Other additions (Specify nature)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (A+B)	1,01,64,88,509.00	1,32,25,633.00	1,09,08,804.00	1,66,58,897.00	21,54,522.00	78,52,86,147.00	40,34,856.00	21,54,522.00	1,24,09,289.00	1,58,01,945.00	19,32,51,469.00	2,03,18,757.00	64,43,816.00	2,09,91,37,166.00
c) Utilization/Expenditure towards objectives of funds														
i. Capital Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-Others	-	-	-	-	-	-	6,38,904.96	-	-	-	-	28,348.00	-	-
Total	-	-	-	-	-	-	6,38,904.96	-	-	-	-	28,348.00	-	-
ii. Revenue Expenditure														
-Salaries, wages & allowance etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-Other Administrative Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (C)	-	-	-	-	-	-	6,38,904.96	-	-	-	-	28,348.00	-	-
Net Balance as at the year- end (A+B+C)	1,01,64,88,509.00	1,32,25,633.00	1,09,08,804.00	1,66,58,897.00	21,54,522.00	78,52,86,147.00	33,95,951.04	21,54,522.00	1,24,09,289.00	1,58,01,945.00	19,32,51,469.00	2,02,90,409.00	64,43,816.00	2,09,84,69,913.04

Schedule 3: Current Liabilities & Provisions

SCHEDULE 3 CURRENT LIABILITIES & PROVISIONS

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Employees Expenses Payable	-	-
Dearness Allowance Payable	10,84,593.00	10,84,593.00
Messing Allowance Payable	-	-
Salary Payable	5,82,98,599.00	3,76,69,738.00
Research Schemes		
Application of Intelligent Control		
CSIR Scheme Physics	(2,66,217.00)	(1,20,544.00)
Funds for Improvement of Infrastructures (Fist)	2,10,818.00	2,25,497.00
Information Security of Education (ISEA)	(8,676.00)	(8,676.00)
Inspire Fellowship Scheme	73,955.00	86,335.00
NMC.ITC Awareness Programme	4,96,479.00	4,96,479.00
Nodal Centre Research Scheme (Jammu)	(19,18,749.00)	(19,18,749.00)
Research Fund(Consultancy)	1,40,47,221.00	1,40,84,061.00
Research Scheme (Chemistry) (M.A. Chesti)	1,87,360.00	1,87,360.00
SMDP-II VSLI	(26,12,190.00)	2,00,645.00
Benvent Fund	1,70,940.00	1,68,910.00
Big Data Analytics (Training Programme)	3.00	1,95,203.00
Book Bank (SC/ST)	89,775.00	89,775.00
College Caution Money	19,79,696.00	19,90,196.00
Contingency Fund	14,949.00	
Cost of AIEEE Forms	(2,36,542.00)	(2,36,542.00)
Crest. & Tie	16,750.00	16,750.00
CSIR Fellowship Chemistry	(10,56,132.00)	(8,91,806.00)
Deposits	5,32,92,367.25	3,06,10,304.25
Development Charges	1,50,65,243.00	1,39,44,743.00
EPD Computer Course	1,73,527.00	1,73,527.00
GST Payable	2,02,592.00	-
Group Insurance (Students)	40,45,001.00	31,32,301.00
Hostel Caution Money	26,80,547.00	36,34,547.00
Inspire Programme	6,07,814.00	11,00,000.00
Inst. Caution Money	3,61,350.00	17,48,850.00
Lib.Caution Money	13,15,261.00	14,38,761.00

Schedule 3: Current Liabilities & Provisions

SCHEDULE 3 CURRENT LIABILITIES & PROVISIONS

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Mess Caution Money	6,76,545.00	19,47,045.00
Mess Deposit	2,15,638.00	2,15,638.00
Mess Establishment Charges	22,237.00	23,21,237.00
Mess Reserve Fund	56,312.00	56,312.00
Nano-Material & Devices	(12,229.00)	(12,229.00)
Red Cross Fund	7,55,727.00	7,55,577.00
Research Scheme (Nano Mission) Dr. M.A Shah	(5,000.00)	(5,000.00)
Scholarship to OBC'S	1,26,180.00	1,26,180.00
SERB Conference	(3,75,071.00)	5,19,175.00
Special Manpower Development Programme (SMPD)	14,18,333.00	14,18,333.00
Students Aid Fund	9,29,929.00	9,29,929.00
Students Uniform Charges	12,50,443.00	12,50,443.00
Two Days Workshop in Metallurgy Deptt.	94,000.00	94,000.00
National Mission of Education (Transfer from Fixed Assets)	(45,00,000.00)	(45,00,000.00)
Vishvesvarya Phd Scheme	(17,55,399.00)	(15,78,728.00)
DASA-2016	17,07,856.58	17,07,856.58
Fuel Charges for Running Genset	7,200.00	7,200.00
Unnat Bharat Abhiyan	5,07,000.00	7,000.00
Ramamnujan Fellowship	13,17,097.00	-
Medical Insurance	360.00	360.00
Statutory Liabilities (GIS, GPF, TDS, WCT Etc.)		
Alumni Association Membership Fee	4,84,181.00	1,43,681.00
Association Fund (NPS)	69,163.00	65,361.00
Court Attachment		
C.P. Fund	(35,000.00)	(35,000.00)
Deputation GP Fund	(3,83,972.00)	(89,540.00)
General employees insurance	2,150.00	2,150.00
G.P. Fund of employees	25,02,45,282.00	25,89,04,558.00
Group Insurance	6,520.00	18,320.00
Income Tax	16,65,870.00	34,68,756.00
Institution research	71,727.00	19,227.00

Schedule 3: Current Liabilities & Provisions

SCHEDULE 3 CURRENT LIABILITIES & PROVISIONS

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Labour Cess	18,05,990.00	14,72,225.00
Lekuminia fund	55,854.00	42,794.00
LIC Premium	(7,67,658.00)	(10,32,676.00)
New pension scheme	6,51,545.00	2,32,385.00
Other deductions		41,747.00
PLI	2,275.00	2,275.00
Sales tax	31,44,268.00	10,88,634.00
Staff welfare fund	11,45,000.00	10,73,329.00
State insurance Premium (SLI)	477.00	477.00
Students welfare fund	1,03,01,806.00	96,72,458.00
Teachers society fund	1,91,200.00	1,07,600.00
Tribal Scholarship	3,51,180.00	3,51,180.00
Security Deposit	9,68,318.21	
Work Development Fund	52,272.00	
IIM SACK (Mett Engg. Department)	25,000.00	25,000.00
Provision for Depreciation	42,76,67,500.86	32,54,26,616.82
Other Liabilities		
CAR/MCA RECOVERY	5,14,800.00	4,69,800.00
GP FUND REMITTABLE TO KU	(1,60,376.00)	20,000.00
MESS FEE	57,48,826.00	2,32,07,439.00
SCIENCE & ENGINEERING		
SCOOTER ADVANCE	22,100.00	22,100.00
WORKSHOP CPTN-I7		
WORKSHOP CPTN-I7 (CHEM)	1,53,052.00	1,53,052.00
Total	85,47,98,755.90	73,92,36,535.65

Schedule 3: Current Liabilities & Provisions

SCHEDULE 3 CURRENT LIABILITIES & PROVISIONS

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
<u>Other Current liabilities</u>		
<u>1) GRANT IN AID CREATION OF CAPITAL ASSET (GENERAL)</u>	-	-
a) Opening Balance	61,16,00,000.00	-
b) Additions:		
i. Grants Received	69,70,00,000.00	61,16,00,000.00
ii. Accrued interest	-	-
Total (A+B)	1,30,86,00,000.00	61,16,00,000.00
c) Utilization/Expenditure towards objectives		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	-	-
Total	-	-
Total (C)	-	-
Net Balance as at the year-end (A+B+C)	1,30,86,00,000.00	61,16,00,000.00
<u>2) GRANT IN AID CREATION OF CAPITAL ASSET (SC)</u>	-	-
a) Opening Balance	4,41,00,000.00	-
b) Additions:		
i. Grants Received	3,15,00,000.00	4,41,00,000.00
ii. Accrued interest	-	-
Total (A+B)	7,56,00,000.00	4,41,00,000.00
c) Utilization/Expenditure towards objectives		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	-	-
Total	-	-
Total (C)	-	-

Schedule 3: Current Liabilities & Provisions

SCHEDULE 3 CURRENT LIABILITIES & PROVISIONS

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Net Balance as at the year-end (A+B+C)	7,56,00,000.00	4,41,00,000.00
2) GRANT IN AID TRIBAL AREA SUB PLAN CREATION OF CAPITAL ASSET	-	-
a) Opening Balance	2,13,00,000.00	-
b) Additions:		
i. Grants Received	1,44,00,000.00	2,13,00,000.00
ii. Accrued interest	-	-
Total (A+B)	3,57,00,000.00	2,13,00,000.00
c) Utilization/Expenditure towards objectives		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	-	-
Total	-	-
Total (C)	-	-
Net Balance as at the year-end (A+B+C)	3,57,00,000.00	2,13,00,000.00
TOTAL 1+2+3	1419900000.00	677000000.00
TOTAL CURRENT LIABILITIES	2274698755.90	1416236535.65

Schedule 4: Depreciation

SCHEDULE 4 DEPRECIATION

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Depreciation	10,22,40,884.03	8,27,87,020.47
Total	10,22,40,884.03	8,27,87,020.47

SCHEDULE 4 OF FIXED ASSETS AS ON 31/03/2019

							(Amounts in INR)	
S.NO	PARTICULARS	RATE	OPENING BALANCE	ADDITIONS/ TRANSFER/ SALE BE- FORE	ADDI- TIONS/ TRANSFER/ SALE AF- TER	TOTAL	DEPRECI- ATION DUR- ING THE YEAR	CLOSING BALANCE
1	12 No Lecture Quarters	2	72,26,015.79	5,61,970.00		77,87,985.79	1,55,759.72	76,32,226.08
2	24 No Bachelor Type Lecture Quarters	2	51,29,328.91			51,29,328.91	1,02,586.58	50,26,742.33
3	24 No Servants Quarters	2	8,17,118.31			8,17,118.31	16,342.37	8,00,775.94
4	300 Bedroom Hostel	2	62,64,265.70			62,64,265.70	1,25,285.31	61,38,980.39
5	Building for Solid State Lab. For Physics Deptt.	2	36,154.95			36,154.95	723.10	35,431.85
6	Class II Type Residential Quarters	2	1,19,51,236.86			1,19,51,236.86	2,39,024.74	1,17,12,212.12
7	Class IV Employees Quarters	2	29,34,993.16			29,34,993.16	58,699.86	28,76,293.29
8	Class IV Type Residential Quarters	2	76,28,587.05			76,28,587.05	1,52,571.74	74,76,015.31
9	2nd Storey Extension Single Lecture Halls	2	20,11,218.34			20,11,218.34	40,224.37	19,70,993.97
10	Health Centre	2	20,65,165.65			20,65,165.65	41,303.31	20,23,862.34
11	Lecture Theatres	2	16,29,630.54			16,29,630.54	32,592.61	15,97,037.93
12	Sanitary systems Staff & Hostel Quarters	2	9,64,997.38			9,64,997.38	19,299.95	9,45,697.43
13	Education Computer Programme	2	91,798.22			91,798.22	1,835.96	89,962.26
14	Conversion of Natural Products Into potent Drugs	2	26,388.22			26,388.22	527.76	25,860.46
15	Development of Campus	2	19,29,945.93			19,29,945.93	38,598.92	18,91,347.01
16	Extension of Administration Block	2	6,90,612.52			6,90,612.52	13,812.25	6,76,800.27
17	Extension of Library Block	2	11,47,777.88			11,47,777.88	22,955.56	11,24,822.32
18	Extension of Lecture Halls	2	5,15,050.77			5,15,050.77	10,301.02	5,04,749.75
19	Extension of Three Storey Lab. Building	2	37,83,432.80			37,83,432.80	75,668.66	37,07,764.14
20	Face Lifting of Campus	2	2,14,09,458.25	1,45,76,945.00		3,59,86,403.25	7,19,728.06	3,52,66,675.18
21	Fencing Hostels	2	2,02,667.45			2,02,667.45	4,053.35	1,98,614.10
22	Garage for Cars & Scooters	2	11,50,511.18			11,50,511.18	23,010.22	11,27,500.96
23	Girls Hostel	2	42,77,124.26			42,77,124.26	85,542.49	41,91,581.77

SCHEDULE 4 OF FIXED ASSETS AS ON 31/03/2019 (contd.)

(Amounts in INR)

S.NO	PARTICULARS	RATE	OPENING BALANCE	ADDITIONS/ TRANSFER/ SALE BE- FORE	ADDI- TIONS/ TRANSFER/ SALE AF- TER	TOTAL	DEPRECI- ATION DUR- ING THE YEAR	CLOSING BALANCE
23	Girls Hostel	2	42,77,124.26			42,77,124.26	85,542.49	41,91,581.77
24	Lavatory Block for Class IV Quarters	2	21,98,770.53			21,98,770.53	43,975.41	21,54,795.12
25	Mess & Wardens Office	2	2,69,930.02			2,69,930.02	5,398.60	2,64,531.42
26	Mett. & Chemistry Engineering Block	2	10,51,734.04			10,51,734.04	21,034.68	10,30,699.36
27	Office Automation	2	1,05,78,872.66	55,64,284.00		1,61,43,156.66	3,22,863.13	1,58,20,293.52
28	Old Hostel Building	2	36,30,272.40			36,30,272.40	72,605.45	35,57,666.95
29	Renovation of Gen. Maintenance Hostels/Buildings	2	3,37,40,234.74	23,84,951.00		3,61,25,185.74	7,22,503.71	3,54,02,682.02
30	Renovation of Girls Hostel	2	83,38,516.70			83,38,516.70	1,66,770.33	81,71,746.37
31	Renovation of Kitchen in Hostels	2	2,01,305.44			2,01,305.44	4,026.11	1,97,279.34
32	Renovation of Lab Building & Academic Building	2	40,55,58,353.61	2,20,53,783.00		42,76,12,136.61	85,52,242.73	41,90,59,893.88
33	Three Storey Building of Computer Centre	2	1,27,22,455.64			1,27,22,455.64	2,54,449.11	1,24,68,006.53
34	Three Storey Mech./mett./chem/engg. Departments	2	66,30,889.72			66,30,889.72	1,32,617.79	64,98,271.93
35	Renovation of Tawi Mess / Hostel & Guest house	2	5,57,36,814.12			5,57,36,814.12	11,14,736.28	5,46,22,077.83
36	Renovation of Two Sheds for Mett. Engg. Deptt	2	1,58,048.99			1,58,048.99	3,160.98	1,54,888.01
37	Roofing of Leaking Lecture Halls	2	3,39,443.78			3,39,443.78	6,788.88	3,32,654.90
38	Special Repairs of Staff & Hostel	2	94,649.74			94,649.74	1,892.99	92,756.75
39	Staff Quarters	2	43,83,659.98			43,83,659.98	87,673.20	42,95,986.78
40	Strengthening Existing campus Development	2	13,54,164.00			13,54,164.00	27,083.28	13,27,080.72
41	6 no Garages & Service Ramp	2	5,41,665.60			5,41,665.60	10,833.31	5,30,832.29
42	Consolidation of Existing Labs/VWorkshop	2	49,30,004.67			49,30,004.67	98,600.09	48,31,404.57
43	Building for Generators	2	9,42,715.71			9,42,715.71	18,854.31	9,23,861.40
44	Central Store yard	2	28,37,939.55			28,37,939.55	56,758.79	27,81,180.76
45	Improvement of Roads	2	16,58,159.37			16,58,159.37	33,163.19	16,24,996.19

SCHEDULE 4 OF FIXED ASSETS AS ON 31/03/2019 (contd.)

(Amounts in INR)								
S.NO	PARTICULARS	RATE	OPENING BALANCE	ADDITIONS/ TRANSFER/ SALE BE- FORE	ADDI- TIONS/ TRANSFER/ SALE AF- TER	TOTAL	DEPRECIA- TION DUR- ING THE YEAR	CLOSING BALANCE
46	Lab. Building EPD/Physics Lab.	2	1,00,208.14			1,00,208.14	2,004.16	98,203.97
47	Lab. Building High Voltage Engineering	2	18,23,607.52			18,23,607.52	36,472.15	17,87,135.37
48	Lab. Building Maintenance Eng.Centre	2	46,15,893.69			46,15,893.69	92,317.87	45,23,575.81
49	Lab. Building P.G. Course	2	6,01,248.82			6,01,248.82	12,024.98	5,89,223.84
50	Sewerage &Drainage	2	85,83,753.27			85,83,753.27	1,71,675.07	84,12,078.20
51	Upgradation of Inter Roads	2	18,05,552.00			18,05,552.00	36,111.04	17,69,440.96
52	Computer Room Prep.	2	1,35,416.40			1,35,416.40	2,708.33	1,32,708.07
53	Car/Scooter Parking	2	12,85,720.94			12,85,720.94	25,714.42	12,60,006.52
54	Instructional Buildings	2	93,94,287.06			93,94,287.06	1,87,885.74	92,06,401.31
55	Inter Connecting Path way	2	10,83,331.20			10,83,331.20	21,666.62	10,61,664.58
56	Tube Wells & Water Supply	2	4,36,361.06			4,36,361.06	8,727.22	4,27,633.84
57	New L T Line to students Hostel/Staff Quarters	5	1,13,381.08			1,13,381.08	5,669.05	1,07,712.02
58	Central Facilities for Plain Copier Machine	5	72,109.75			72,109.75	3,605.49	68,504.26
59	Central Heating System	5	9,10,530.58			9,10,530.58	45,526.53	8,65,004.05
60	Centre for Environmental Pollution and Food Technology	5	75,384.61			75,384.61	3,769.23	71,615.38
61	Creation of Laser Tech & Fiber Optical Lab.	5	5,47,617.55			5,47,617.55	27,380.88	5,20,236.67
62	Development of TV Lab.	5	8,13,224.61			8,13,224.61	40,661.23	7,72,563.38
63	Diesel Generator Set	5	10,641.56			10,641.56	532.08	10,109.48
64	Diesel water Pump	5	1,01,765.58			1,01,765.58	5,088.28	96,677.30
65	Dispensary Equipment	5	2,07,555.64			2,07,555.64	10,377.78	1,97,177.86
66	Hot Water Facilities in Hostels	5	1,69,246.95			1,69,246.95	8,462.35	1,60,784.61
67	Major Repairs (Wiring & Sanitary Fittings in Hostels)	5	4,76,268.02			4,76,268.02	23,813.40	4,52,454.62

SCHEDULE 4 OF FIXED ASSETS AS ON 31/03/2019 (contd.)

(Amounts in INR)

S.NO	PARTICULARS	RATE	OPENING BALANCE	ADDITIONS/ TRANSFER/ SALE BE- FORE	ADDI- TIONS/ TRANSFER/ SALE AF- TER	TOTAL	DEPRECI- ATION DUR- ING THE YEAR	CLOSING BALANCE
68	Modernisation of Labs. (Machine Tools)	5	3,79,543.53			3,79,543.53	18,977.18	3,60,566.36
69	Renovation of Elect. Installation System	5	44,10,132.68			44,10,132.68	2,20,506.63	41,89,626.05
70	Water Treatment Plant	5	12,01,402.64			12,01,402.64	60,070.13	11,41,332.51
71	Electric Maintt. & Repairs (Electric Distb.)	5	20,60,114.19	8,22,890.00		28,83,004.19	1,44,150.21	27,38,853.98
72	Electric Maintt. & Repairs (Transmission Line)	5	7,06,691.66			7,06,691.66	35,334.58	6,71,357.08
73	Electronics & Comm. Engineering Block	5	11,25,778.50			11,25,778.50	56,288.93	10,69,489.58
74	Environmental Pollution Control system Lab.	5	8,91,308.73			8,91,308.73	44,565.44	8,46,743.29
75	Equipment Donated by Italian Govt.	7.5	1,02,67,500.00			1,02,67,500.00	7,70,062.50	94,97,437.50
76	Equipment Electronics & Comm. Engg	7.5	8,26,794.54			8,26,794.54	62,009.59	7,64,784.95
77	Equipment for Essential Service water pump	7.5	7,666.40			7,666.40	574.98	7,091.42
78	Equipment Maintenance Engg. Centre	7.5	12,32,429.93			12,32,429.93	92,432.24	11,39,997.68
79	Equipment M.E. Course water Resource Dev.	7.5	5,71,389.80			5,71,389.80	42,854.23	5,28,535.56
80	Fire Fighting Equipment	7.5	1,36,420.85			1,36,420.85	10,231.56	1,26,189.29
81	Purchase of Deptt. Equipment	7.5	34,249.64			34,249.64	2,568.72	31,680.92
82	Purchase of Equipment	7.5	5,71,365.84	1,89,100.00		7,60,465.84	57,034.94	7,03,430.90
83	Replacement of Obsolete Equipment	7.5	21,17,432.98			21,17,432.98	1,58,807.47	19,58,625.51
84	Laboratory Equipment's	8.0	4,06,64,152.66			4,06,64,152.66	32,53,132.21	3,74,11,020.45
85	Furniture College (Plan)	7.5	9,89,899.57	1,05,000.00		10,94,899.57	82,117.47	10,12,782.10
86	Furniture Hostel (Plan)	7.5	1,39,08,882.03			1,39,08,882.03	10,43,166.15	1,28,65,715.88
87	Hostel Furniture	7.5	1,58,792.15			1,58,792.15	11,909.41	1,46,882.74
88	Purchase of Furniture (Institute)	7.5	3,92,93,787.98	75,59,948.00	49,10,629.00	4,19,43,106.98	31,45,733.02	3,87,97,373.96
89	College Furniture	7.5	88,57,545.45			88,57,545.45	6,64,315.91	81,93,229.54
90	Bio-Chemical Engineering studies	8	8,76,537.90			8,76,537.90	70,123.03	8,06,414.87

SCHEDULE 4 OF FIXED ASSETS AS ON 31/03/2019 (contd.)

(Amounts in INR)								
S.NO	PARTICULARS	RATE	OPENING BALANCE	ADDITIONS/ TRANSFER/ SALE BE- FORE	ADDI- TIONS/ TRANSFER/ SALE AF- TER	TOTAL	DEPRECIA- TION DUR- ING THE YEAR	CLOSING BALANCE
91	High Voltage Lab	8	12,86,528.00			12,86,528.00	1,02,922.24	11,83,605.76
92	Instrumentation Process Control Lab.	8	4,32,337.73			4,32,337.73	34,587.02	3,97,750.72
93	Inter Combustion Engg.Lab	8	1,90,494.91			1,90,494.91	15,239.59	1,75,255.32
94	Lab. Equipment for Camp Classes	8	81,713.83			81,713.83	6,537.11	75,176.72
95	Micro Computer Lab	8	9,12,147.39			9,12,147.39	72,971.79	8,39,175.60
96	Micro Processor Application Engg.Lab.	8	1,69,991.52			1,69,991.52	13,599.32	1,56,392.20
97	Modernisation of Labs. (Electrical Engg.Lab.)	8	9,64,896.00			9,64,896.00	77,191.68	8,87,704.32
98	Modernisation of Metrology Lab	8	11,15,992.92			11,15,992.92	89,279.43	10,26,713.49
99	Modernisation of Mett. Engineering Lab.	8	8,73,785.37			8,73,785.37	69,902.83	8,03,882.54
100	Modernisation of Power Electronic Lab.	8	3,99,987.99			3,99,987.99	31,999.04	3,67,988.95
101	Modernisation of Unit operational Engg.Lab	8	4,50,284.80			4,50,284.80	36,022.78	4,14,262.02
102	Modernisation and Stabilisation of Labs.	8	7,62,969.64			7,62,969.64	61,037.57	7,01,932.07
103	P.C.B. Lab (EDP Cell)	8	5,80,068.46			5,80,068.46	46,405.48	5,33,662.98
104	Power Electronics Lab.	8	6,39,373.54			6,39,373.54	51,149.88	5,88,223.66
105	Processor Based Lab.	8	9,03,426.34			9,03,426.34	72,274.11	8,31,152.23
106	Production Engg. Lab.	8	11,81,220.54			11,81,220.54	94,497.64	10,86,722.89
107	Book Bank	10	5,60,678.38			5,60,678.38	56,067.84	5,04,610.54
108	Book Bank (SC)	10	9,17,465.65			9,17,465.65	91,746.56	8,25,719.08
109	Fixing of Grill Around Hostel	10	86,940.00			86,940.00	8,694.00	78,246.00
110	Furnishing Maintenance Engineering Centre	10	2,15,878.98			2,15,878.98	21,587.90	1,94,291.08
111	Geo- Thermal Solar Energy	10	91,950.06			91,950.06	9,195.01	82,755.06
112	Areas of Excellence	10	1,01,074.71			1,01,074.71	10,107.47	90,967.23
113	Centre of Excellence	10	2,01,97,688.67			2,01,97,688.67	20,19,768.87	1,81,77,919.80
114	Heat and Mass Transfer Fluid Systems	10	2,52,555.48			2,52,555.48	25,255.55	2,27,299.94

SCHEDULE 4 OF FIXED ASSETS AS ON 31/03/2019 (contd.)

(Amounts in INR)

S.NO	PARTICULARS	RATE	OPENING BALANCE	ADDITIONS/ TRANSFER/ SALE BE- FORE	ADDI- TIONS/ TRANSFER	TOTAL	DEPRECIA- TION DUR- ING THE YEAR	CLOSING BALANCE
I15	Library Books	10	3,71,20,552.92	87,48,700.00	4,059.00	4,58,65,193.92	45,86,519.39	4,12,78,674.52
I16	Library Books & Equipment	10	10,46,928.22	7,29,780.00		17,76,708.22	1,77,670.82	15,99,037.40
I17	Master Plan for Flood Mitigation	10	2,83,500.00			2,83,500.00	28,350.00	2,55,150.00
I18	Modernisation of Fire Fighting	10	2,08,140.60			2,08,140.60	20,814.06	1,87,326.54
I19	Modernisation of Geo Tech. Lab	10	7,59,429.03			7,59,429.03	75,942.90	6,83,486.12
I20	Modernisation of Hostel Equipment	10	15,89,831.15	9,73,250.00		25,63,081.15	2,56,308.11	23,06,773.03
I21	Modernisation of Hostels & Messes	10	2,17,85,839.56		1,52,55,532.00	65,30,307.56	6,53,030.76	58,77,276.80
I22	Other Departmental Equipment	10	36,47,724.03	6,500.00		36,54,224.03	3,65,422.40	32,88,801.63
I23	Production of Environmental Chemist	10	2,56,767.08			2,56,767.08	25,676.71	2,31,090.38
I24	Purchase of vehicles	10	79,94,303.15	1,80,480.00		81,74,783.15	8,17,478.31	73,57,304.83
I25	Reception Cum Office at Main Gate	10	6,97,977.00			6,97,977.00	69,797.70	6,28,179.30
I26	Renovation of Shed Type Labs / Workshops	10	13,32,450.00			13,32,450.00	1,33,245.00	11,99,205.00
I27	Replacement of Central workshop	10	7,02,416.61			7,02,416.61	70,241.66	6,32,174.95
I28	Replacement of Library	10	2,07,041.75			2,07,041.75	20,704.18	1,86,337.58
I29	Replacement of Material Testing Lab.	10	3,70,813.46			3,70,813.46	37,081.35	3,33,732.12
I30	Replacement of Rust Pipes in Water supply	10	44,90,100.00			44,90,100.00	4,49,010.00	40,41,090.00
I31	Replacement of Tin- Shed	10	9,03,751.34			9,03,751.34	90,375.13	8,13,376.21
I32	Setting Up Hydr Metlogical observatory	10	5,61,610.10			5,61,610.10	56,161.01	5,05,449.09
I33	Setting Up of Hydrobiology Lab.	10	5,67,000.00			5,67,000.00	56,700.00	5,10,300.00
I34	Setting Up of Microwave Lab.	10	2,83,500.00			2,83,500.00	28,350.00	2,55,150.00
I35	Solar Passive House	10	1,41,551.55			1,41,551.55	14,155.16	1,27,396.40
I36	Solar water Heating system	10	51,120.15			51,120.15	5,112.02	46,008.14
I37	Spectroscopy Lab.	10	45,360.00			45,360.00	4,536.00	40,824.00

SCHEDULE 4 OF FIXED ASSETS AS ON 31/03/2019 (contd.)

(Amounts in INR)

S.NO	PARTICULARS	RATE	OPENING BALANCE	ADDITIONS/ TRANSFER/ SALE BE- FORE	ADDI- TIONS/ TRANSFER/ SALE AF- TER	TOTAL	DEPRECI- ATION DUR- ING THE YEAR	CLOSING BALANCE
138	Sports Field Upgradation	10	16,26,997.95			16,26,997.95	1,62,699.80	14,64,298.16
139	Street lightning	5	83,06,670.84			83,06,670.84	4,15,333.54	78,91,337.30
140	Strengthening of Facility in T & P Department	10	3,92,056.69			3,92,056.69	39,205.67	3,52,851.02
141	Strengthening of Lib. Facilities	10	41,30,726.35	67,07,739.00	4,90,794.00	1,03,47,671.35	10,34,767.13	93,12,904.21
142	Strengthening of Tele comm. System	10	2,24,044.38			2,24,044.38	22,404.44	2,01,639.94
143	Strengthening of Medical Facilities	10	49,71,816.23	5,87,555.00		55,59,371.23	5,55,937.12	50,03,434.10
144	Students Activity Centre	10	2,83,500.00			2,83,500.00	28,350.00	2,55,150.00
145	Students Amenities	10	4,31,487.00	40,365.00		4,71,852.00	47,185.20	4,24,666.80
146	Students Mess Equipment	10	5,36,658.70			5,36,658.70	53,665.87	4,82,992.83
147	Task Force	10	2,83,500.00			2,83,500.00	28,350.00	2,55,150.00
148	Virtual Instruments Lab.	10	3,18,960.18			3,18,960.18	31,896.02	2,87,064.16
149	Water Resources Management Centre	10	14,93,312.44			14,93,312.44	1,49,331.24	13,43,981.19
150	Wireless and Mobile Network	10	3,26,109.48			3,26,109.48	32,610.95	2,93,498.53
151	Workshop Equipment	10	13,93,642.91	1,04,500.00		14,98,142.91	1,49,814.29	13,48,328.62
152	Vehicles	10	15,93,994.63			15,93,994.63	1,59,399.46	14,34,595.16
153	200 Line EPBAX System	20	2,29,760.77			2,29,760.77	45,952.15	1,83,808.61
154	Institutional Network Schemes (New)	20	15,19,690.50			15,19,690.50	3,03,938.10	12,15,752.40
155	Institutional Network Schemes (Old)	20	8,06,808.58			8,06,808.58	1,61,361.72	6,45,446.86
156	Fax System	20	38,400.00			38,400.00	7,680.00	30,720.00
157	Tele Communication PABX System	20	1,36,008.19			1,36,008.19	27,201.64	1,08,806.55
158	Telephones	20	6,00,073.04	52,775.00		6,52,848.04	1,30,569.61	5,22,278.43
159	Computer & Peripherals	20	14,26,554.37			14,26,554.37	2,85,310.87	11,41,243.49
160	Computer O'Level	20	1,78,032.13			1,78,032.13	35,606.43	1,42,425.70
161	Audio Visual Aids, Computers	20	3,833.60			3,833.60	766.72	3,066.88

SCHEDULE 4 OF FIXED ASSETS AS ON 31/03/2019 (contd.)

(Amounts in INR)

S.NO	PARTICULARS	RATE	OPENING BALANCE	ADDITIONS/ TRANSFER/ SALE BE- FORE	ADDI- TIONS/ TRANSFER	TOTAL	DEPRECI- ATION DUR- ING THE YEAR	CLOSING BALANCE
162	IC Engine Lab.	20	26,415.36			26,415.36	5,283.07	21,132.29
163	Providing& Fixing of fans to Staff Quarters	5	2,94,499.11			2,94,499.11	14,724.96	2,79,774.15
164	Subscription to E-Journals	40	99,97,688.11	2,34,37,951.00	26,94,721.00	3,07,40,918.11	1,22,96,367.24	1,84,44,550.87
165	Central Research Facility Centre	8	3,10,71,036.76	1,01,82,739.15		4,12,53,775.91	33,00,302.07	3,79,53,473.84
166	Boundary Wall	2	2,72,607.62			2,72,607.62	5,452.15	2,67,155.47
167	Strength of Central Workshop	8	12,33,064.84	24,78,000.00		37,11,064.84	2,96,885.19	34,14,179.66
168	Setting UP of New Labs.	8	26,63,38,571.80	6,20,39,294.00	68,59,117.00	32,15,18,748.80	2,57,21,499.90	29,57,97,248.90
169	Setting UP of New Labs. (Chemistry)	8	17,53,019.23			17,53,019.23	1,40,241.54	16,12,777.69
170	Setting UP of New Labs. (Mechanical)	8	20,53,738.82	1,45,31,855.00		1,65,85,593.82	13,26,847.51	1,52,58,746.31
171	Upgradation of Computer Service Centre	8	1,61,28,987.80	13,88,05,864.00		15,49,34,851.80	1,23,94,788.14	14,25,40,063.66
172	Buildings	2	8,86,80,073.08			8,86,80,073.08	17,73,601.46	8,69,06,471.62
173	Pump Set House	5	3,08,274.16			3,08,274.16	15,413.71	2,92,860.45
174	Hostel	2	1,99,11,592.54			1,99,11,592.54	3,98,231.85	1,95,13,360.69
175	Lavatory Block	2	14,261.98			14,261.98	285.24	13,976.74
176	Over head Water Tanky	2	18,88,031.15			18,88,031.15	37,760.62	18,50,270.53
177	Power Station	8	1,80,48,146.07			1,80,48,146.07	14,43,851.69	1,66,04,294.39
178	Seminar Halls	2	85,48,524.11			85,48,524.11	1,70,970.48	83,77,553.63
179	Renovation of Seminar Halls	2	7,03,664.32			7,03,664.32	14,073.29	6,89,591.03
180	500 KVA DG Set	5	53,13,380.88			53,13,380.88	2,65,669.04	50,47,711.83
181	Lying of Underground Electric Cable	2	20,13,961.01			20,13,961.01	40,279.22	19,73,681.79
182	Renovation of Switch Boards	2	9,60,463.85			9,60,463.85	19,209.28	9,41,254.57
183	Laying of Underground Cable	2	1,02,51,952.67			1,02,51,952.67	2,05,039.05	1,00,46,913.62

SCHEDULE 4 OF FIXED ASSETS AS ON 31/03/2019 (contd.)

S.NO	PARTICULARS	RATE	OPENING BALANCE	ADDITIONS/ TRANSFER/ SALE BEFORE YEAR	ADDITIONS/ TRANSFER/ SALE AFTER YEAR	TOTAL	DEPRECIATION DURING THE YEAR	CLOSING BALANCE
184	Upgradation of Power Station & Purchase of 500KV Transformer	8	1,06,33,728.00			1,06,33,728.00	8,50,698.24	97,83,029.76
185	Installation/Commissioning of Fire Fighting System	2	50,01,820.19			50,01,820.19	1,00,036.40	49,01,783.79
186	Installation Network Schemes (New)	2	1,06,57,647.00			1,06,57,647.00	2,13,152.94	1,04,44,494.06
187	Construction Of Indoor Sports Facility Centre	2	18293333.66			1,82,93,333.66	3,65,866.67	1,79,27,466.99
188	Construction/Upgradation Of Sports Facility In The Campus	2	4,34,12,267.36	7,30,645.00		4,41,42,912.36	8,82,858.25	4,32,60,054.11
189	Setting Up Of IID Centre	8	4,44,360.00	6,12,234.00		10,56,594.00	84,527.52	9,72,066.48
190	Upgradation Of Telephone Exchange	10	20,78,152.20	2,14,500.00		22,92,652.20	2,29,265.22	20,63,386.98
			1,53,24,38,067.99	32,49,83,597.15	3,02,14,852.00	1,82,72,06,813.14	10,22,40,884.03	1,72,49,65,929.10
	Add-Provision for Depreciation (Previous Years)		27,60,60,155.14			27,60,60,155.14		
	Net Block alongwith provision as at 31/03/2019		1808498223.13			2103266968.28		

CAPITAL WORK IN PROGRESS

1	Pre Fab.Hostel/ Class Rooms	14,81,00,000.00	7,00,00,000.00	7,81,00,000.00	-	7,81,00,000.00
2	Guest House (50 Rooms)	11,51,60,440.00	1,55,64,480.00	13,07,24,920.00	-	13,07,24,920.00
3	Guest House	11,05,686.90		11,05,686.90	-	11,05,686.90
4	Auditorium	2,56,62,848.40	5,81,920.00	2,62,44,768.40	-	2,62,44,768.40
5	Hi-Tech Auditorium	8,92,91,328.60		8,92,91,328.60	-	8,92,91,328.60
6	Mega Hostel	30,64,29,353.40		30,64,29,353.40	-	30,64,29,353.40
	Indoor Stadium	1,55,31,220.00		1,55,31,220.00		
	PMDP Funds	3,07,96,000.00		3,07,96,000.00		
7	Pre Fab. Class Rooms	7,63,56,975.20		7,63,56,975.20	-	7,63,56,975.20
	TOTAL	76,21,06,632.50	6,24,73,620.00	7,00,00,000.00	75,45,80,252.50	70,82,53,032.50

Schedule 5: Investments-Earmarked Endowment Funds

SCHEDULE 5 INVESTMENTS-EARMARKED ENDOWMENT FUNDS

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Long Term	-	-
	-	-
Fixed Deposit (Staff Provident Fund)	23,36,02,408.00	21,94,31,709.00
Fixed Deposit (Pension Fund)	13,36,712.00	13,36,712.00
Total	23,49,39,120.00	22,07,68,421.00
-	-	-
Short Term	-	-
	-	-
-	-	-
Fixed Deposit (Caution Money)	11,41,478.00	10,67,573.00
Fixed Deposit (OBC Fund)	1,86,37,047.00	1,80,84,343.00
Fixed Deposit Short Term	1,23,31,82,611.00	1,04,06,30,508.00
Fixed Deposit (Under 4 Funds)	13,65,06,515.00	12,84,71,811.00
Fixed Deposit (with Sheikh-UI-Alam Chair)	2,31,53,336.00	2,16,47,623.00
Total	1,41,26,20,987.00	1,20,99,01,858.00

Schedule 7: Current Assets

SCHEDULE 7 CURRENT ASSETS

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Sundry Debtors	63,182.00	65,032.00
Cash-in Hand (Jammu)	1,098.00	997.00
Cash-in Hand (Srinagar)	-	-
Imprest Account	2,46,288.00	98,058.00
<u>Bank Accounts</u>		
Canara Bank	1,66,324.00	1,60,628.00
Jk Bank Corpus Fund A/c.5595	1,71,33,177.84	3,79,159.00
Jk Bank Depreciation Fund A/c-5598	12989	12,544.00
Jk Bank Jammu	-	3,18,334.00
Jk Bank Maintt.Fund A/c-5597	12,989.00	12,544.00
Jk Bank Sheikh-ul-Alam Chair A/C.0097	44,903.00	2,28,665.00
Jk Bank Staff Welfare Fund A/c.5596	9,734.00	9,401.00
Loans & Scholarship Bank Account	32,52,191.04	38,91,096.00
OBC Funds Bank Account	7,11,580.00	6,87,210.00
Sbi Jammu	-	23,895.00
Sbi Scholarship	3,93,473.00	3,90,732.00
Jk Bank CD A/c-106	27,06,49,168.42	(32,43,57,434.64)
SBI Saving Account (REC Branch)	53,24,528.00	
SBI	65,683.01	38,43,141.64
<u>Other Current Assets</u>		
Institute Material & Stock	16,50,794.00	16,50,794.00
Misc. Expenditure No written Off	5,98,478.00	5,98,478.00
Grant In Aid Camp Classics Jammu	22,65,329.00	22,65,329.00
Loans & Advances	16,88,544.00	11,56,000.00
Total	30,42,90,453.31	(30,85,65,397.00)

Schedule 8: Loans, Advances & Deposits

SCHEDULE 8 LOANS ADVANCES & DEPOSITS

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Advance to Employees	3,74,44,790.03	3,88,27,840.79
CAR/MCA (Interest)	93,148.00	1,30,977.00
CAR/MCA Recovery (Asset)	-	-
Computer Advance (Asset)	49,839.00	2,63,475.00
Festival Advance Recovery	(1,29,184.00)	87,441.00
HBA Recovery (Asset)	-	-
Imprest with HoD's	72,107.00	52,138.00
Interest on Computer Advance	-	-
Scooter Advance	-	-
Total	3,75,30,700.03	3,93,61,871.79



Annual Accounts

*Schedules
forming part
of the
Income &
Expenditure
Account*

Schedule 9: Academic Receipts

SCHEDULE 9 ACADEMIC RECEIPTS

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
A. Fees From Students		
A) Academic	-	-
B) Examination	-	-
Industrial Training	-	-
Admission Fees	1,77,43,889.03	1,18,64,315.00
Advance Result	15,750.00	5,795.00
Computer Usage	4,46,000.00	7,18,300.00
Cost of Forms	-	-
Cost of Library Books	-	-
Cost of Prospects	-	-
Cost of Syllabus	-	-
Degree Fee	6,44,714.00	1,11,278.00
Examination Fee	11,31,340.00	21,17,636.31
Fine	12,30,119.68	3,12,950.00
Games and Other Fee	15,41,000.00	21,22,250.00
Games and Sports Activities	-	-
Hostel Rent	56,39,452.36	54,09,527.00
Industrial Training	4,46,000.00	6,30,000.00
Identity Cards	-	-
Lab. Fee	5,44,465.00	6,34,400.00
Late Fee	-	-
Library Fee	4,66,121.00	6,75,179.00
Magazine Fee	-	-
Migration Fee	2,29,450.00	2,05,678.00
Recreational Charges	1,000.00	5,200.00
Registration Fee	-	-
Tuition Fee	10,48,42,562.49	14,86,97,110.00
Water & Electricity (Hostel)	2,000.00	55,900.00
Convocation Fees	-	-
Industrial Training	-	-
Application Form Fee	57,500.00	1,590.00
Total	13,49,81,363.56	17,35,67,108.31

Schedule 10: Grants-in-Aid Subsidies

SCHEDULE 10 GRANTS-IN-AID-SUBSIDIES

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Grant-in-Aid Non-Plan Recurring (General)		
Grant in Aid Non-Plan Recurring (Salaries)		
Grant In Aid General	52,81,00,000.00	18,35,50,000.00
Grant In Aid General Sp Component For Sc	5,96,00,000.00	2,05,50,000.00
Grant In Aid General Tribal Area Sub Plan	2,91,00,000.00	99,00,000.00
Grant In Aid Salary	48,05,00,000.00	36,89,70,000.00
Grant In Aid Salary Tribal Area	2,38,00,000.00	1,79,80,000.00
Grant In Aid Sp Component For Sc	5,19,00,000.00	3,10,50,000.00
	-	-
Total	1,17,30,00,000.00	63,20,00,000.00

Schedule 11: Income from Investments

SCHEDULE 11 INCOME FROM INVESTMENTS

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Interest on Long Term Deposits	1,35,96,308.00	2,65,36,100.00
Interest on Short Term Deposit	5,70,62,875.00	6,78,06,289.00
Total	7,06,59,183.00	9,43,42,389.00

Schedule 13: Other Income

SCHEDULE 13 OTHER INCOME

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Rent From Shops, Accommodation-Post Office, Bank Etc.	8,55,088.00	7,30,182.00
Sale Disposal of Assets	-	-
Electricity Income	4,39,816.00	3,46,191.00
Gyser Income	-	-
HBA Recovery (Interest)	-	4,37,153.00
Interest On Computer Advance	92,051.00	1,02,630.00
HRA Recovery	-	-
License Fee From Quarters	-	-
L.S.& P.C.	-	-
Quarter Rent	97,306.00	82,468.00
Recoveries of Arrear Service Payment	17,000.00	-
Rent From Guest House	36,560.00	20,284.00
Water Income	4,979.00	25,270.00
Miscellaneous Income	13,95,152.32	30,21,304.59
Interest On Saving Bank Account	44,60,059.07	4,50,511.00
Total	73,98,011.39	52,15,993.59

Schedule 15: Establishment Expenses

SCHEDULE 15 ESTABLISHMENT EXPENSES

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Employees Retirement and Terminal Benefits		
Gratuity	1,91,06,368.00	2,00,47,127.00
Leave Encashment	1,16,14,393.00	1,39,67,903.00
Other Retirement Benefits	26,27,912.00	
Pension	30,94,18,074.06	15,77,89,431.00
Salary, Wages Allowances		
Bonus	-	-
Children Education Allowance	30,35,100.00	34,26,063.00
Dearness Allowances	2,56,86,306.00	11,04,96,358.00
DIEM Allowances	78,08,729.00	16,50,231.00
Hill Composite Allowance	28,05,332.00	26,57,429.00
House Rent Allowance	1,69,18,645.00	1,56,44,530.00
Interest on GP Fund	-	1,74,90,752.00
Leave Travel Concession	47,18,634.00	22,92,495.00
Medical Reimbursement Allowances	23,95,974.00	21,65,793.00
Messing Allowance	1,06,85,333.00	89,54,294.00
Pay	34,31,85,888.00	27,14,52,349.00
Professional Development Allowance	20,13,074.00	52,33,180.00
Transport Allowance	1,00,08,460.00	91,71,501.00
Washing Allowance	95,980.00	1,40,210.00
Total	77,21,24,202.06	64,25,79,646.00

Schedule 16: Academic Expenses

SCHEDULE 16 ACADEMIC EXPENSES

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Co-Curricular Activities	6,42,163.00	11,43,351.00
Games & Misc Contingencies	1,08,140.00	9,882.00
Computer Service Centre	7,29,007.00	40,65,673.00
Laboratory Running Expenses	36,05,151.00	69,20,969.00
Library Services & Contingencies	3,93,552.00	14,923.00
Scholarship Stipend to Students	10,41,30,806.00	8,73,08,155.00
Seminars & Conferences	2,71,562.00	6,44,645.00
Student Project	24,74,945.00	28,33,337.00
Training & Placement	1,07,678.00	
Journals & Publications	38,21,804.29	56,258.00
Convocation	7,78,228.00	
Alumni Meet	1,53,844.00	6,17,343.00
Games & Sports Activities	9,82,286.00	6,76,394.00
Inter NIT Sports Meet	51,149.00	
Lab. Charges	10,58,798.00	
Wages	1,90,849.00	-
Total	11,94,99,962.29	10,42,90,930.00

Schedule 17: Administrative Expenses

SCHEDULE 17 ADMINISTRATIVE EXPENSES

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
COMMUNICATIONS		
Internet	-	32,498.00
Postage /Telegram	42,674.00	83,782.00
Telephone/Fax	2,10,810.00	-
INFRASTRUCTURE		
Fuel & Conveyance of Staff	34,430.00	
Hot & Cold Weather Charges	3,29,571.00	6,44,215.00
Electricity Expenses	4,24,24,624.00	3,21,42,464.00
Water Expenses	5,79,832.00	5,79,504.00
Insurance	1,60,656.00	1,57,224.00
OTHERS		
Advertisement & Publicity	33,05,179.00	21,69,131.00
Legal Expenses	19,59,225.00	5,17,486.00
Sanitation	60,68,552.00	45,20,798.00
NIT Transit House		2,50,000.00
Printing & Stationery Consumption	33,12,223.00	38,62,736.00
Telephone Charges		3,13,200.00
Travel & Conveyance	37,48,417.00	24,33,311.00
Liveries	13,752.00	1,11,406.00
Misc. Contingencies	6,15,70,711.70	3,67,30,392.00
Campus Interview	4,191.00	4,07,182.00
Chemicals & Reagents	90,860.00	28,611.00
Medical Facilities	18,56,390.00	42,36,393.00
Total	12,57,12,097.70	8,92,20,333.00

Schedule 18: Transport Expenses

SCHEDULE 18 TRANSPORT EXPENSES

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Vehicle Running Expenses	5,93,778.88	9,97,758.00
Total	5,93,778.88	9,97,758.00

Schedule 19: Repair & Maintenance

SCHEDULE 19 REPAIR & MAINTENANCE

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Maintenance of Buildings	-	-
Electrical Maintenance	15,43,847.00	12,17,916.00
Maintenance of Sports Fields	-	2,32,760.00
Maintenance of College & Hostel	28,35,137.00	13,41,726.00
Maintenance of Genset	16,95,328.00	-
Parks & Gardens	24,31,416.00	7,79,215.00
Total	85,05,728.00	35,71,617.00

Schedule 20: Financial Costs

SCHEDULE 20 FINANCIAL COSTS

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Interest on GP Fund	-	-
Total	-	-

Receipts & Payments Account

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/03/2019

(Amounts in INR)

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR	PREVIOUS YEAR
Opening Balance			Opening Balance		
Bank Accounts	99,57,349.64	16,64,50,487.67	Bank Accounts	32,43,57,434.64	
Cash in Hand	99,055.00	1,96,910.00			
			Earmarked Endowment Funds		
Earmarked Endowment Funds			Loan Scholarship Account	6,38,904.96	16,58,442.00
Building Fund					
Loan Scholarship Account			Current Liabilities & Provisions		
Plan Recurring (Gate Scholarship / Supervisory Charges)			Big Data Analytics (Training Programme)	1,95,200.00	1,80,191.00
Sheikh-UI-Alam Chair			College Caution Money	8,100.00	2,700.00
Current Liabilities & Provisions			Cost of AIEEE Forms		7,05,655.00
Big Data Analytics (Training Programme)		1,95,200.00	CSIR Fellowship Chemistry	1,64,326.00	7,64,015.00
Cost of AIEEE Forms		10,85,480.00	Deposits	1,17,93,608.00	1,16,83,313.43
CSIR Fellowship Chemistry			Hostel Caution Money	11,85,000.00	1,24,600.00
Deposits	1,92,23,705.00	1,69,40,786.25	Inspire Programme	15,92,186.00	-
Development Charges	11,20,500.00	15,83,800.00	Institute Caution Money	14,89,900.00	2,77,200.00
Group Insurance (Students)	9,12,700.00	12,61,400.00	Library Caution Money	1,23,500.00	3,80,650.00
Hostel Caution Money	2,31,000.00	8,000.00	Mess Caution Money	12,70,500.00	2,34,400.00
Inspire Programme	11,00,000.00	11,00,000.00	SERB Conference	1,82,903.00	20,95,095.00
Institute Caution Money	4,40,000.00	6,000.00	Benevolent Fund	60,000.00	
Library Caution Money			Vishvesvarya Ph.D. Scheme	12,32,426.00	
Mess Caution Money			Electricity Payable		
Mess Deposit			Salary Payable		1,91,43,855.00

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/03/2019 (contd.)

(Amounts in INR)

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR	PREVIOUS YEAR
Mess Establishment charges	1,000.00	3,800.00	Special manpower Development Programme (SMPD)		
Ramamanujan Fellowship (SERB)	15,00,000.00		Flood Relief Donation	1,95,500.00	-
Red Cross Fund	150.00	570.00	Unnat Bharat Abhiyan	92,558.00	1,68,000.00
Special Manpower Development Programme (SMPD)			Vishvesvarya Ph.D. Scheme		17,35,144.00
Two Days Workshop in Metallurgy Department			Messing Allowance Payable	23,00,000.00	36,20,061.00
SERB Fellowship	29,21,962.00	26,89,000.00			
Unnat Bharat Abiyyaan	5,00,000.00	7,23,290.00	Research Schemes	43,62,556.00	
Vishvesvarya Ph.D. Scheme	1055755		CSIR Scheme (Physics)		44,154.00
Research Schemes					
CSIR Scheme (Physics)			SERB Fellowship	38,02,858.00	12,766.00
Information Security of Education (ISEA)					
Inspire Fellowship Scheme					
SMDP-II VSLI			Deposits From (Students)		
			DASA-2016		
Deposits from students					
DASA-2016			Statutory Liabilities (GIS, GPF, TDS, WCT)		
Fuel charges for genset			Association Fund (NPS)	224450	2,35,050.00
			Court Attachment	24,000.00	30,000.00
Statutory Liabilities (GIS, GPF, TDS, WCT)			C.P. Fund		
C.P. Fund			Deputation GP Fund	5,82,264.00	2,68,000.00

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/03/2019 (contd.)

(Amounts in INR)

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR	PREVIOUS YEAR
G.P. Fund of Employees	630500	1,60,000.00	G.P. Fund of Employees	6,89,06,251.00	6,06,85,237.00
Group Insurance			Group Insurance	31,983.00	13,047.00
Income Tax	7,01,938.00	1,34,65,476.00	Income Tax	3,81,07,488.00	4,82,43,127.00
LIC Premium	3,00,265.00	76,200.00	Institute Research		
New Pension Scheme	13,737.21		Lekuminia Fund		
Students Welfare Fund	11,20,250.00	15,32,605.00	LIC Premium	35,09,787.00	37,46,479.00
Court attachment	6000		New Pension Scheme	12,56,629.00	5,00,401.00
Alumni Association Membership Fee			PLI		
Deputation GP Fund			Sales Tax		31,19,307.00
Sales Tax	3,58,573.00	5,000.00	Staff Welfare Fund		
Association Fund NPS			Student Welfare Fund	2,73,909.00	6,76,176.00
Other Current Liabilities			Teacher Society Fund		
Transfer/Scholarship Grant			Labour Cess		14,435.00
Mess Fee	81,819.00		Indirect Incomes		
-			Maintenance Of Sports Fields		2,32,760.00
Grant In Aid Plan					
Creation Of Capital Asset	69,70,00,000.00	61,16,00,000.00	Other Current Liabilities		
Special Plan Creation Of Capital Asset S/C	3,15,00,000.00	4,41,00,000.00	Transfer/Scholarship Grant	13,737.00	
Sub Plan Creation Of Capital Asset	1,44,00,000.00	2,13,00,000.00	GP Fund Remittable to Kashmir University	2,60,376.00	
Special Plan Creation Of Capital Asset 3			Mess Fee	17540432	
TAS/T Creation Of Capital asset			Fixed Assets		

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/03/2019 (contd.)

(Amounts in INR)

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR	PREVIOUS YEAR
<u>Fixed Assets</u>			Central Research Facility Centre	1,00,09,844.15	1,07,60,236.00
Setting Up Of New Labs			Diesel Water Pump		
Library Books	4,059.00		Face Lifting of Campus	1,24,02,414.00	1,75,00,000.00
Modernization of Hostels and Messes	1,52,55,532.00		Furniture College (Plan)		
Pre Fab. Hostels/ Class Rooms	7,00,00,000.00		Guest House	1,55,64,480.00	10,45,00,000.00
Purchase of Furniture for Institute	49,10,629.00		Hi Tech Auditorium	5,81,920.00	5,03,00,000.00
Setting Up Of New Labs	68,59,117.00	3,73,622.00	Installation/ Commissioning of Fire Fighting System		
Subscription to E-Journals	26,94,721.00		IIED Centre	4,78,500.00	
			Indoor Stadium	1,55,31,220.00	
<u>Investments Earmarked Endowment Funds</u>			Library Books	87,48,700.00	3,29,08,495.00
<u>Long Term</u>			Library Books & Equipment	7,29,780.00	
Fixed Deposit Long Term	70,53,466.00		Mega Hostel	8,75,925.00	3,03,00,000.00
			Office Automation	53,39,449.00	34,41,500.00
<u>Short Term</u>			Power Station		
Fixed Deposit Short term	40,79,65,415.00	35,50,00,000.00	Pre Fab. Class Room		16,61,00,000.00
			Purchases of Furniture (Institute)	69,92,202.00	1,84,57,850.00
<u>Current Assets</u>			Renovation of Elect. Installation System	8,22,890.00	
Grant in Aid Receivable From MHRD			Renovation of gen. Maintenance Hostels/Buildings	20,51,057.00	

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/03/2019 (contd.)

(Amounts in INR)

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR	PREVIOUS YEAR
Sundry Debtors (Old Deput. GP Fund)			- Renovation of lab. Building & Academic Building	1,59,88,019.00	5,63,71,590.00
Establishment Expenses			Renovation of Office Equipment	1,89,100.00	
Employees Retirement & Terminal Benefits Pension	18,11,946.94	1,04,77,788.61	Construction Of Indoor Sports Facility Centre & Swimming Pool		1,86,66,667.00
Salary Wages Allowance and Bonus	93,672.00	10,952.00	Construction/ Up gradation Of Sports Facility In Campus		4,37,00,000.00
DIEM Allowance			Lab. Building EPD/Physics Lab		-
Messing Allowance			Overhead Water Tank		-
Pay		1,400.00	Electric fitting		
			Setting Up of New Labs	5,91,82,180.00	6,09,61,966.00
Grant in Aid Subsidies			Setting up of New Lab (Mechanical)	1,45,31,855.00	
Grant in Aid Non-Plan Recurring (General)	52,81,00,000.00	18,35,50,000.00	Strength of Central Work-shop	22,30,200.00	55,000.00
Grant in Aid Non-Plan Recurring (Salaries)			Setting Up of IIID Centre	11,134.00	4,83,000.00
Grant in Aid Non-Plan Recurring Special Component For S/C	5,96,00,000.00	2,05,50,000.00	Strengthening of Library Facility Centre	67,07,739.00	14,07,825.00
Grant in Aid Non-Plan Recurring Tribal Area Sub Plan	2,91,00,000.00	99,00,000.00	Strengthening of Medical Facilities	4,33,105.00	14,85,738.00
Grant In Aid Salary	48,05,00,000.00	36,89,70,000.00	Up gradation of Telephone Exchange	2,14,500.00	23,09,058.00
Grant In Aid Salary Tribal Area	2,38,00,000.00	1,79,80,000.00	Subscription to E-Journals	2,34,37,951.00	1,16,64,244.00
Grant In Aid Salary Sp. Component Salary S/C	5,19,00,000.00	3,10,50,000.00	Telephones	52,775.00	-

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/03/2019 (contd.)

(Amounts in INR)

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR	PREVIOUS YEAR
Interest on Savings Bank Account	44,31,661.07	4,50,511.00	Up-gradation of Computer Service Centre	13,03,05,101.00	93,16,353.00
Loans, Advances & Deposits			Up-gradation of power station		
Advance to Employees	19,84,896.76	15,54,814.00	Up-gradation of Sports Facilities	6,57,580.00	5,98,232.00
Computer Advances		200.00	Modernisation of Hostel& Mess		87,42,360.00
Imprest With HOD		5,000.00	PMDP Payments	3,07,96,000.00	
			Purchase Of Vehicles	1,80,480.00	71,48,210.00
Transport Expenses			Lavatory Block	40,365.00	
Vehicle Running Expenses		1,600.00	Work Shop Equipment	1,11,000.00	
			Laboratory Equipment	5,61,970.00	
Academic Receipts			Replacement of Rust Pipes In Water Supply		48,00,000.00
Admission Fees	1,78,03,039.03	1,20,64,315.00	Investments-Earmarked Endowment Funds		
Advance Result	15,750.00	5,795.00	Long Term Fixed Deposit	78,50,000.00	
Application Form Fee	63,500.00	1,590.00	Short Term fixed Deposit	60,01,62,460.00	82,00,00,000.00
Computer Usage	4,46,000.00	7,18,300.00			
Degree Fee	6,47,391.00	1,11,278.00	Establishment Expenses		
Examination Fee	11,31,340.00	21,17,636.31			
Fine	12,30,119.68	3,12,950.00	Employees Retirement and Terminal Benefits		
Games and Sports Activities	15,41,000.00	21,22,250.00	Gratuity	1,87,06,368.00	2,00,47,127.00
Hostel Rent	56,41,985.36	54,23,127.00	Leave Encashment	1,16,14,393.00	1,39,67,903.00
Industrial Training	4,46,000.00	6,30,000.00	Pension	31,07,80,954.00	6,82,67,220.00
Lab. Fee Income	4,80,565.00	-	Salary Wages Allowances		
Library Fee	4,66,121.00	6,75,179.00	Bonus		

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/03/2019 (contd.)

(Amounts in INR)

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR	PREVIOUS YEAR
Migration Fee	2,29,450.00	2,05,678.00	Children Educational Allowance	30,35,100.00	34,26,063.00
Recreational Charges	1,000.00	5,200.00	Dearness Allowance	2,56,86,306.00	7,89,91,475.00
Registration Fee			Diem Allowance	78,08,729.00	16,50,231.00
Tuition Fee	11,20,39,267.24	14,99,38,269.00	Hill Composite Allowance	28,05,332.00	26,76,869.00
Water & Electricity (Hostel)	2,000.00	55,900.00	House Rent Allowance	1,69,18,645.00	1,56,45,430.00
Fees from Students (Convocation & Other Fees)			Leave Travel Concession	29,56,322.00	12,00,827.00
Games & Other Fee			Medical Facilities	18,56,390.00	58,75,669.00
Income from Investments			Medical Reimbursement Allowance	23,07,741.00	17,59,793.00
Interest on Long Term Deposits	2,22,143.00		Messing Allowance	1,06,85,333.00	89,66,802.00
Interest on Short Term Deposits	4,65,40,791.00	4,75,58,125.00	Pay	21,96,41,444.00	16,62,75,709.00
			Professional Development Allowance	5,02,079.00	31,12,616.00
Other Income			Transport Allowance	1,00,08,460.00	91,71,501.00
Rent from Shops, Accommodation, Post Office, Bank etc.	8,55,088.00	7,30,182.00	Washing Allowance	95,980.00	1,40,210.00
Electricity Income	1,39,320.00	7,500.00	Interest on GP Fund		
Quarter Rent	41,908.00	18,496.00	Loans, Advances & Deposits	5,32,544.00	
Rent from Guest House	36,560.00	20,284.00	Advance to Employees	1,01,38,038.00	1,30,05,526.00
Misc. Income	7,11,619.32	29,33,219.59	Computer Advance		50,450.00
			Festival Advance Recovery		5,85,000.00

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/03/2019 (contd.)

(Amounts in INR)

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR	PREVIOUS YEAR
			Academic Expenses		
CLOSING BALANCE			Alumni Meet	1,52,844.00	6,19,843.00
Bank Accounts	32,43,57,434.64		Co-Curricular Activities	5,46,290.00	4,79,787.00
			Co-Curricular Activities	14,305.00	6,42,838.00
			Computer Service Centre	7,22,007.00	6,61,394.00
			Games & Misc. Contingencies	1,08,140.00	9,882.00
			Games & Sports Activities	2,18,009.00	
-			Inter NIT Sports Meet	51,149.00	65,41,624.00
			Laboratory Running Expenses	34,71,002.00	14,923.00
			Library Services & Contingencies	4,53,772.00	8,72,81,155.00
			Scholarship Stipend to Students	10,46,27,446.00	6,38,965.00
			Seminars & Conferences	1,42,373.00	21,62,885.00
			Student Project	21,76,968.00	
			Training & Placement	1,07,678.00	56,258.00
			Wages	1,90,849.00	
			Journals & Publications	38,21,804.29	38,45,393.00
			Convocation	7,78,228.00	
			Administrative Expenses		
			Advertisement and Publicity	33,10,318.00	21,70,131.00
			Campus Interview	18,887.00	3,62,271.00
			Chemical & Reagents	90,860.00	28,611.00
			Legal Expenses	19,59,225.00	5,17,486.00
			Retirement Benefits	26,27,912.00	43,39,843.00
			Sanitation	60,68,552.00	3,13,200.00

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/03/2019 (contd.)

(Amounts in INR)

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR	PREVIOUS YEAR
			Communica- tion	2,12,217.00	
			Internet Fee	42,674.00	32,498.00
			Infrastructure	4,34,67,133.00	83,782.00
			Other Adminis- trative Expenses	6,56,40,523.70	
			Infrastructure		
			Water Expenses		5,79,504.00
			Hot & Cold Weather Charges		5,88,008.00
			Electricity Ex- penses		31,83,096.00
			Insurance of Insti- tute Property		1,57,224.00
			Other Adminis- trative Expens- es		
			NIT Transit House		2,50,000.00
			Printing & Sta- tionery Con- sumption		38,62,736.00
			Travel & Convey- ance		14,23,867.00
			Water Expenses		-
			Misc. Contingen- cies		3,53,26,989.00
			Liveries		1,11,406.00
			Other Adminis- trative Expens- es		
			Printing & Sta- tionery Con- sumption		
			Travel & Convey- ance		
			Misc. Contingen- cies		

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/03/2019 (contd.)

(Amounts in INR)

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR	PREVIOUS YEAR
			Repair/ Maintenance		
			Electrical Maintenance	15,60,295.00	3,01,77,284.00
			Maintenance of College & Hostel	27,71,044.00	11,42,491.00
			Maintenance of Genset	7,66,078.00	-
			Parks & Gardens	23,87,180.00	
			Parks & Gardens		6,69,521.00
			Round off	0.57	
			Closing Balance		
			Bank Accounts	29,77,76,740.31	99,57,349.64
			Cash-in-Hand	2,47,386.00	99,055.00
Grand Total	2,67,25,53,993.25	2,45,89,70,992.07	Grand Total	2,67,25,53,993.25	2,45,89,70,992.07



Deputy Registrar (Accounts)



Registrar



Director



Annual Accounts

Schedules forming part of the Accounts

SCHEDULE -23- SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNT (2018-19):

1. BASIS OF ACCOUNTING:

The Financial statements are prepared on the basis of historical cost convention, unless otherwise stated and on accrual method of accounting and in accordance with the various accounting standard applicable in India

2. REVENUE RECOGNITION:

Fees from students , sale of admission Forms, Royalty and interest on Saving Bank account are accounted on cash basis. Tuition Fees collected separately for each semester is accounted on cash basis.

Income from Land, Building and Other Property and Interest on Investment are accounted on cash basis.

Interest on interest bearing advances to staff for House Building, Purchases of vehicles and Computer is accounted on accrual basis every year, though the actual recovery of interest starts after the full repayment of the full repayment of the Principle.

3. RETIREMENT BENEFITS:

- a. Short term employee benefits are charged off in the year in which the related service is rendered.
- b. The Terminal Benefits towards Employees are accounted for during the year as per actual.

4. FIXED ASSETS, DEPRECIATION AND AMORTISATION:

i) Tangible Assets:

Tangible assets are stated at cost less depreciation and impairment losses (if any). The cost of an assets includes the purchase cost of materials, including import duties and non-refundable taxes and any directly attributable costs of bringing an asset to the location and condition of its intended use.

Free hold land is stated at cost. Leasehold land is stated at the amount paid for acquiring the lease rights. The amount so paid for the lease is amortized over the lease period.

Depreciation is provided under Straight Line Method at the following rates. However, no depreciation has been provided on the assets created out of Grant of World Bank Project (i.e. Technical Education Quality Improvement Program) as per instruction of the MHRD & NPIU.

Tangible Assets

1.	Land	0%
2	Site Development	0%
3	Building	2%
4	Roads & Bridges	2%
5	Tube wells & water Supply	2%
6	Sewerage & Drainage	2%
7	Electrical installation and equip- ment	5%
8	Plant & Machinery	5%
9	Scientific & Laboratory equipment	8%
10	Office Equipment	7.5%
11	Audio Visual Equipment	7.5%
12	Computer & Peripherals	20%
13	Furniture, Fixtures & Fittings	7.5%
14	Vehicles	10%
15	Lib. Books & Scientific Journals	10%

Intangible Assets (amortization)

1.	E-Journals	40%
2	Computer Software	40%
3	Patents & Copyrights	9 Years

Depreciation is provided for the whole year on additions during the year.

Where an asset is fully depreciated, it will be carried at a residual value of Re. 1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additional of each year separately at the rate of depreciation applicable for that asset head.

Assets created out of Earmarked Funds and funds of Sponsored Projects, where the ownership of such assets vests in the Institution, are setup by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the respective assets. Assets created out of sponsored project fund, where the ownership is retained by the sponsors but held and used by the institution are separately disclosed in the Notes on accounts.

Assets, the individual value of each of which is 2000 or less (except Library Books) are treated as small value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition. However Physical accounting and control are continued by the holders of such assets.



iii) Intangible Assets: patents and copy rights, E journals and Computer Software are grouped under Intangible Assets.

iv) Capital Work in Progress:

Expenditure incurred on construction of assets which are not ready for their intended use are carried at cost less impairment (if any), under Capital work-in-progress. The cost includes the purchase cost of materials, including import duties and non-refundable taxes and any directly attributable costs.

5. INVENTORIES:

Expenditure on purchase of chemicals, glassware, publications and other stores is accounted as revenue expenditure, except that the value of closing stocks held on 31st March is set up as inventories by reducing the corresponding revenue expenditure on the basis of information obtained from department. They are valued of cost.

6. INVESTMENTS

- a) Long term investments are carried at their cost or face value whichever is lower. However, any permanent diminution in their value as on the date of the Balance Sheet is provided.
- b) Short Term investment are carried at their cost or market value (if quoted) whichever is lower.

7. LOAN AND ADVANCES:

These are classified as current assets. For more details on loans and advances, refer Schedule No. 08.

8. IMPAIRMENT OF ASSETS

- a. The carrying amount of assets are reviewed at each Balance Sheet date, if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is higher of asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value at the weighted cost of capital.
- b. After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

9. GOVT. GRANTS:

- A. Government Grants are accounted on the basis of sanction from government departments.
- B. Grants utilized for meeting recurring expenses are credited to Grants head under Income & Expenditure Account.
- C. Grants/Funds utilized for Capital Expenditures are classified under liabilities head and transferred to Capital account as per the accounting guidelines of MHRD.
- D. The ownership of the Assets created for the capital grants vests in the Institution, are merged with the assets of the institution by crediting an equal amount to the Capital Fund. The balance in the respective funds is carried forward and is represented on the assets side by the balance at bank, Investments and accrued interest.

10. CORPUS FUND

This fund was established and matching contribution from University Grants Commission, recognition/ Affiliation fee received from colleges and other academic institution and contribution from research Projects are treated as additions to corpus fund.

Income from investments of the fund is added to the fund. The corpus Fund is utilized for both Revenue and Capital expenditure based on the guidelines by the MHRD and Executive council of the Institution by crediting an equal amount to the Capital Fund. The Balance in the Corpus Fund are merged with the assets of the Institution by the balance in a separate Bank account, investment in Fixed Deposits with the Bank and Accrued interest on investments.

11. INCOME TAX

The income of the Institution is exempt from Income Tax under Section 10 (23C) (iiiab) of the Income Tax Act. No provision for tax is therefore made in the accounts.

12. SPONSORED PROJECTS

In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head “Current Liabilities and Provision- Current Liabilities –Other Liabilities _Receipts against ongoing sponsored projects”. As and when expenditure is incurred/ advances are paid against such projects, or the concerned project account is debited with allocated overhead charges, the liability account is debited. In addition to Earmarked Fund for the Junior Research Fellowship funded by the University Grant Commission, Fellowship and Scholarships are also sponsored by various organizations. These are accounted

in the same way as Sponsored Projects except that expenditure generally is only on disbursement of Fellowships and Scholarships, which may include allowances for contingent expenditure by the Fellows and scholars. The Institution itself also awards Fellowships and Scholarships, which are accounted as Academic expenses.

13. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

- a. Provision: A provision is recognized when an enterprise has a present obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimates required to settle the obligations at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.
- b. Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the university, or is a present obligation that arises from past events but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made. Contingent liabilities are disclosed and not recognised. Contingent assets are neither recognised nor disclosed.


14. PREVIOUS YEAR FIGURES:-

Previous Year figures have been regrouped , rearranged where ever necessary to bring the same in conformity with current year reporting figures.

SCHEDULE 24 NOTES FORMING PART OF THE ACCOUNTS

CONTINGENT LIABILITIES: (in Lakhs) as on 31.03.2019

- | | | |
|------|----------------------------------------------------------------------------------------|-----|
| i) | Court Case filed against the Institution, by former / present employees etc. | Nil |
| ii) | Letters of credit established by the Bank on behalf of the Institution and outstanding | Nil |
| iii) | Disputed demands in respect of Municipal Taxes etc. | Nil |



Annual Accounts

Separate Audit Report

3.0 Separate Audit Report

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of the National Institute of Technology, Hazratbal, Srinagar for the year ended 31 March 2019.

We have audited the attached Balance Sheet of the National Institute of Technology, Srinagar as at 31 March 2019, Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 19 (2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act' 1971 read with Section 22 (2) of the National Institute of Technology Act, 2007. These financial statements are the responsibility of the Institute's management' Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/ CAG's Audit Reports, separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii. The Balance Sheet and Income & Expenditure Account/Receipts & Payments Account dealt with by this Report have been drawn up in the format prescribed by the Ministry of Human Resources Development, Government of India vide order No. 29-4/2012-FD dated 17 April 2015 except stated in comment at SI.No.C.5;

Separate Audit Report *(contd)*

iii. In our opinion, proper books of accounts and other relevant records have been maintained by the National Institute of Technology, Srinagar, in so far as it appears from our examination of such books, except as commented at Sl.Nos.C.4, C.6 and C.7 below.

iv. We further report that:

A. Balance Sheet

A.1 Sources of Funds

Current Liabilities & Provisions (Schedule 3): ₹227.47 crore

A.1.1 As per approved format of accounts, the utilised portion of Non-Recurring grants should appear as addition to Capital Fund and the unutilized portion of these grants should appear under Current Liabilities.]. The Institute is booking the entire Non-Recurring Grants received amounting to ₹141.99 crore under Current Liabilities, instead of booking the unutilised portion of Non-Recurring Grants (OH-35) amounting to ₹25.52 crore. This has resulted in overstatement of Current Liabilities & Provisions and understatement of Corpus/ Capital Funds by ₹116.47 crore.

A.1.2 As per approved format of accounts, the unutilized portion of Recurring grants should appear under current Liabilities. The Institute is booking the entire Recurring Grants as Income in the Schedule 10 (Grants/ Subsidies) in contravention of the prescribed format. This has resulted in understatement of current Liabilities & Provisions and overstatement of Corpus/Capital Funds by ₹14.68 crore to the extent of unutilized portion of Recurring Grants under object heads 31 and 36.

A.1.3 Above includes debit balances of ₹1.33 crore in respect of research schemes, statutory liabilities, and other liabilities. Showing the debit balances under Current Liabilities has resulted in understatement of Current Liabilities & Provisions as well as Loans' Advances & Deposits by ₹1.33 crore.

A.2 Applications of Funds

Fixed Assets

Gross Tangible Assets: ₹210.33 crore

As per the prescribed format, Fixed assets are to be shown at Net Block (Gross Block less Depreciation), on the 'Application of Funds' side in the Balance Sheet. The Institute has shown Gross Block of fixed Assets on the face of the Balance sheet and has transferred the amount of accumulated depreciation of ₹47.77 crore to provision for depreciation which is not in consonance with the prescribed format. This has resulted in overstatement of Fixed Assets by ₹47.77 crore, as well as the Current Liabilities & Provisions to the same amount.

Separate Audit Report *(contd)*

B. Significant Accounting Policies and Notes to the Account (Schedule 23)

Accounting Policy at Sl.No.4 states that, "Assets created out of sponsored project fund' where the ownership is retained by the sponsors but held and used by the Institution are separately disclosed in the Notes on accounts". However, on being pointed out in audit that the Institute has not disclosed any such assets in the Notes to the account, the Institute has informed that, assets schedule, appended with the annual accounts of financial year 2018-19 includes assets procured out of funds received under various schemes and that segregation of assets will take some time.

Hence, the assets created out of sponsored project fund, where the ownership is retained by the Sponsors but held and used by the Institution, are shown in the Fixed Assets Schedule in contravention of the above-stated Accounting Policy.

C. General

C.1 General Financial Rule 230(8)(GFR 2017) provides that, all interests or other earnings against Grants in aid or advances (other than reimbursement) released to any Grantee Institution should be mandatorily remitted to the Consolidated Fund of India, immediately after finalisation of the accounts. The Institute has not kept separate account/FDRs of Grant-in-Aid'. Therefore, it could not work out the interest earned on Grant-in-Aid, resulting in non-remittance/ non-provision of interest to the consolidated Fund of India, which is in contravention of the aforesaid GFR provision.

C.2 As per Accounting Standard 15 issued by ICAI and Formats of Accounts prescribed by, MHRD, Retirement benefits i.e., pension, gratuity and leave encashment (wherever applicable) are to be provided, based on actuarial valuation. The Institute has not made any such provision in the accounts. In the absence of actuarial valuation, Audit was unable to quantify the value of non-provision of retirement benefits.

C.3 As per prescribed format of accounts of MHRD, freehold land and leasehold land are to be shown distinctly. Further, where freehold immovable properties are purchased/acquired by paying a composite cost (e.g. Land and Buildings), a reasonable/reliable estimate should be made of the land cost and shown separately.

Separate Audit Report *(contd)*

The Institute possess freehold land measuring 555K and 17 Marlas but has not disclosed the quantity of land alongwith the value under Fixed Assets in accordance with the prescribed format.

C.4 As per prescribed format, Loans and Advances as are considered good & recoverable, should be disclosed in the Schedule No.8. Doubtful amounts, if any, should be stated under each sub-head, and provision, if made, should be shown as a reduction there from.

An amount of ₹3.74 crore has been shown as advances to employees (Schedule 8). Age wise analysis and name wise details for the above advances are not available with Institute. In the absence of such information, these advances could not be verified.

C.5 As per the prescribed format (page 7), Schedule 3 (a), 3 (b) and Schedule 3 (c) in respect of "sponsored Projects", "Sponsored Fellowships and Scholarships" and "Unutilised Grants,, should be prepared showing details of opening balances, funds received during the year' expenditure during the year and closing balances at the end of year. However, the Institute has not prepared these Schedules.

Further, the Institute has not prepared Schedule I - Corpus/Capital Fund, Schedule 4 Fixed Assets and Schedule 10 - Grants/subsidies (Irrecoverable Grants received) in accordance with the prescribed format. These Schedules needed to be prepared in manner laid down in the prescribed format. This observation was also issued in the previous year's report but though assurance was given, compliance has not been made.

C.6 The Institute is having 14 bank accounts and the closing balance of all those accounts as per ledger amounted to ₹79.77 crore. However, Balance confirmation statements in respect of bank balances were not obtained from concerned banks and bank reconciliation statements were not prepared. Hence, the correctness of the figure cannot be confirmed by Audit.

C.7 As per current assets shown under Balance Sheet, there are seven accounts in J&K Bank amounting to ₹28.79 crore; whereas, as per the statement furnished by J&K Bank it has twenty bank accounts amounting to ₹48.21 crore. Thus, all the bank Accounts of J&K Bank have not been disclosed in the financial statements.

D. Net impact of comments

Net impact of Audit comments on the Annual Accounts of the Institute for the year ending 31 March 2019 is as under:

- i. Assets overstated by ₹41.44 crore

Separate Audit Report *(contd)*

- ii. Liabilities overstated by ₹143.23 crore
- iii. Corpus/Capital Funds understated by ₹101.79 crore

E. Grant-in-Aid

The position of Grant-in-Aid for the financial year 2018-19 of the Institute is as under:-

(Amount in ₹ crore)				
Particulars	OH 31	OH 35	OH 36	Total
Previous year unspent balance (1)	0.02	Nil	Nil	0.02*
Add: Grant-in-aid received during the year (2)	61.68	74.29	55.62	191.59
Available Funds (3= 1+2)	61.70	74.29	55.62	191.61
Utilisation during the year (4)	56.37	48.77	46.27	151.41
Unspent balance at the end of the year (5=4-3)	5.33	25.52	9.35	40.20

F. Management Letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Management, through a management letter issued separately for remedial corrective action.

v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.

vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:

a) In so far as it relates to the Balance Sheet, of the state of affairs of National Institute of Technology, Srinagar as at 31 March 2019; and

**As per previous SAR unutilised balance was (-)₹4.97 crore (OH 31: ₹.00 crore, OH-35: -₹3.20 crore and OH-36: - ₹1 .79 crore). As per the instructions of Government of India, Ministry of HRD, Department of Higher Education letter F. No. 23011/02/2018-IF.1 dated 25.10.2018, the negative balances corresponding to the fund spent from IRG in the books of accounts, instead IRG/ corpus fund should be debited corresponding to the expenditure incurred out of it. The opening balances of grants reworked accordingly after adding back negative balance of ₹4.99 crore.*

Separate Audit Report *(contd)*

- b) In so far as it relates to Income & Expenditure Account, of the surplus for the year ended on that date.

For and on behalf of the C & AG of India



Principal Director of Audit (Central), Chandigarh

Place: Chandigarh

Date: 03.08.2020

Annexure to Audit Report

1. Adequacy of Internal Audit System

Internal Audit wing has not been established since the inception of Institute in 2003.

2. Adequacy of Internal Control System:

Internal Control System is found to be inadequate to the extent that:

- i. The Institute has not prepared its own accounting manual.
- ii. Internal Audit wing was not established.
- iii. Physical verification of Fixed Assets/Consumables/Library Books for the year 2018-19 was not conducted.
- iv. Neither bank balance confirmation statements in respect of bank balances were obtained from concerned banks nor bank reconciliation statements were prepared.
- v. Non confirmation of debtors/advances.

3. System of Physical Verification of Fixed Assets & Inventory

Physical verification of the fixed assets/consumables/Library Books was not conducted during or at the end of the Year 2018-19.

4. Regularity in payment of Statutory dues

As per the records, the University is regular in payment of statutory dues.



Director



एक कदम स्वच्छता की ओर



National Institute of Technology Srinagar

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