

## PROPOSED SILENT FEATURES OF GROUP INSURANCE POLICY

1. The following general features should cover in the policy.

Group Name	National Institute of Technology Srinagar
Initial Period	One Year
<b>Insured Group Details</b>	
Commence Date & Student Strength	
i.    New admissions	Shall be communicated
ii.   Existing Students	3000 (Approx) 01 April 2022
Total No of lives to be Insured	As above
Minimum Age for Coverage	18 years
Maximum Age for Coverage	50 years
Type of Policies	Individual
Sum Insured Band (Proposed)	Rs.5.00 lac per Individual
<b>Coverage and Benefit Details</b>	
Policy cover	<ul style="list-style-type: none"> <li>• Accidental Insurance(self )</li> <li>• Risk cover upto permanent partial disability which includes death and total permanent disability</li> </ul>
Other Conditions	<ul style="list-style-type: none"> <li>• New students shall be included in the policy from the date of joining the institute/ students leaving the institute shall be deleted from the date of leaving</li> <li>• Quarterly declarations will be given for additions or deletions by the end of the following month</li> <li>• Prorate premium are to be charged/ refund in case of addition or deletion</li> </ul>

## EVALUATION CRITERIA

1. The bidder must be an insurance provider registered by IRDA (Insurance Regulatory Development Authority).
2. The Insurance Company shall be in the Medical Insurance business in India for the last three years.
3. The Insurance Company should be having Medical/Group insurance participation in the Government/ Semi-government/ PSU/Govt. Undertaking/ Autonomous bodies/ Educational institutes of national repute/etc, (Documentary evidence to be furnished).
4. Each paper of Bid Document must be signed by the competent authority of the Bidder. Any document/ sheet not signed shall tantamount to rejection of Bid.
7. The decision of the evaluation committee with regard to the group insurance will be final and binding to the service provider.

Sd/-  
Registrar NIT Srinagar